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100% BOOK BUILDING ISSUE

BID CUM APPLICATION FORM

For Indian Public, Eligible NRIs applying on a non-repatriation basis

BID/OFFER OPENS ON : THURSDAY, FEBRUARY 8, 2007
BID/OFFER CLOSES ON : WEDNESDAY, FEBRUARY 14, 2007



ORIENTAL TRIMEX LIMITED

Registered Office: 708, 7th Floor, Padma Tower-I, 5 Rajindra Place, New Delhi - 110008
Corporate Office: 26/25, 11nd Floor, Bazar Marg, Old Rajinder Nagar, New Delhi-110060.

Bid cum Application Form No.

Date : _____, 2007

(PLEASE READ THE INSTRUCTIONS CAREFULLY BEFORE FILLING THIS FORM)

PUBLIC ISSUE OF 1,00,00,000 EQUITY SHARES OF RS. 10 EACH FOR CASH AT A PRICE OF RS. [] PER EQUITY SHARE AGGREGATING TO RS. [] LAKHS ('THE ISSUE'). THE ISSUE COMPRISES OF PROMOTERS CONTRIBUTION OF 6,00,00,000 EQUITY SHARES AT A PRICE OF RS. [] PER EQUITY SHARE AGGREGATING TO RS. [] LAKHS THE NET ISSUE TO PUBLIC IS OF 94,00,00,000 EQUITY SHARES AT A PRICE OF RS [] PER EQUITY SHARE AGGREGATING TO RS. [] LAKHS. THE ISSUE WOULD CONSTITUTE 64.50% OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY CAPITAL OF THE COMPANY

Table with 4 columns: QIBs, Non-Institutional Bidders, Retail Individual Bidders, and Mode of Allotment. It details the number of shares, allocation basis, and terms of payment for different bidder categories.

* Subject to valid bids being received at or above the Issue Price. ** Under-subscription, if any, in any category would be met with spillover from other categories at the sole discretion of the Company, in consultation with the BRLM.

Table for stamp and code fields: MEMBER OF THE SYNDICATE'S STAMP & CODE, BROKER'S/AGENT'S STAMP & CODE, SUB-BROKER'S/SUB-AGENT'S STAMP & CODE, BANK BRANCH STAMP & CODE, BANK BRANCH SERIAL NO., REGISTRAR'S SERIAL NO.

To The Board of Directors ORIENTAL TRIMEX LIMITED, 708, 7th Floor, Padma Tower-I, 5 Rajindra Place, New Delhi - 110008

PRICE BAND: RS. 40 TO RS. 48 PER EQUITY SHARE OF FACE VALUE RS. 10 EACH
THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH. THE FLOOR PRICE IS 4 TIMES AT LOWER END OF THE PRICE BAND AND 4.8 TIMES AT THE HIGHER END OF THE PRICE BAND
BID LOT : 125 EQUITY SHARES

- STATUS (Please check)
[] IND Individual(s)
[] HUF Hindu Undivided Family#
[] CO Bodies Corporate
[] FI Banks & Financial Institutions
[] MF Mutual Funds
[] NRI Non-Resident Indians
[] IC Insurance Companies
[] VC Venture Capital Funds
[] OTH Others*

Dear Sirs, On the basis of the Red Herring Prospectus dated January 23, 2007 and having studied the attached details as per the memorandum in the nature of Form 2A, I/we hereby apply for application and subsequent allotment to me/us of the Equity Shares in the above Issue upto my/our bid for maximum number of Equity Shares at or above the Issue Price to be discovered through book building.

I/we confirm that: [] I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals.

Table for APPLICANT/BIDDER DETAILS (In Block Letters) (NAME(S) SHOULD BE IN THE SAME ORDER AS IT APPEARS IN THE DEMAT ACCOUNT) with columns for Name, Age, and Address.

Table for BIDDERS DEPOSITORY ACCOUNT DETAILS (MANDATORY) (Refer Instruction No. 42) with columns for Depository Name, Participant Name, and Beneficiary Account Number.

Bidders should note that on the basis of name of the Bidders, DP name, DP ID and Beneficiary Account Number provided by them in the Bid cum Application Form, the Registrar to the Issue will obtain from the Depository demographic details of the Bidders such as address, bank account details for printing on refund orders and occupation (hereinafter referred to as 'Demographic Details').

Table for Bid Option with columns: Bid Option, No. of Equity Shares bid (Bids must be in multiples of 125 Equity Shares), Write Price per Equity Share (Rupees) / "Cut-off" (Decimals not allowed).

Table for PAYMENT DETAILS (Please refer Instruction No. 44) and Refund Option (See Instruction No. 63) (OPTIONAL) with fields for Total Amount payable, Cheque/Draft No., and IFSC Code.

Table for Additional Information / SOLE / FIRST APPLICANTS DETAILS (In Block Letters) with fields for Name of Father / Husband, Address, City, Pin Code, and PAN.

TEAR HERE

TO BE GIVEN BY THE BANKER (To be filled by the Sole/First Applicant) - Received from Mr./Ms., Address, Telephone, Pin Code.

ORIENTAL TRIMEX LIMITED - Bid cum Application Form No., Date, Cheque/Draft No., Drawn on (Name of the Bank & Branch), Banker's Stamp & Sign.

TEAR HERE

TO BE GIVEN BY THE MEMBER OF THE SYNDICATE (To be filled by the Sole/First Applicant) - Bid Option, No. of Equity Shares Bid for, Price per Equity Share.

ORIENTAL TRIMEX LIMITED - Bid cum Application Form No., Date, Received From Mr./Ms., Address, Pin Code, Cheque/Draft No., Drawn on (Name of the Bank & Branch), Member of the Syndicate's Stamp.

Note : Only Bids registered on the electronic book building system will be considered for allocation. Therefore, kindly ensure that you get a computerised TRS for every Bid Option from the member of the Syndicate. Please note that validity of the Bids or any allocation thereon, is subject to realisation of the correct amount. (Cheques/Drafts are subject to realisation)

ORIENTAL TRIMEX LIMITED-PUBLIC ISSUE

ACKNOWLEDGEMENT SLIP FOR THE MEMBER OF THE SYNDICATE

ACKNOWLEDGEMENT SLIP FOR BIDDER

GENERAL INSTRUCTIONS

Applicants are advised to read the Red Herring Prospectus and the general instructions contained in this Memorandum carefully and to satisfy themselves of the disclosures before making an application for subscription. For a copy of the Red Herring Prospectus the applicant may request us and or the members of the Syndicate. Further, investors are advised to retain the copy of the Red Herring Prospectus/Form 2A (Abridged prospectus) for their future reference.

TERMS OF THE ISSUE: The Equity Shares being issued are subject to the provisions of the Companies Act, Company's Memorandum and Articles of Association, the terms of the Red Herring Prospectus, Prospectus, Bid cum Application Form, the Revision Form, the Confirmation of Allocation Note and other terms and conditions as may be incorporated in the allotment advices and other documents/certificates that may be executed in respect of the Issue. The Equity Shares shall also be subject to laws as applicable, guidelines, notifications and regulations relating to the issue of capital and listing and trading of securities issued from time to time by SEBI, the Government, Stock Exchanges, FIPB, RBI, RoC and/or other authorities, as in force on the date of the Issue and to the extent applicable.

1. Ranking of Equity Shares: The Equity Shares being issued shall be subject to the provisions of Memorandum and Articles of Association of the Company and shall rank pari passu in all respects with the existing Equity Shares of the Company including rights in respect of dividend. The allottees will be entitled to dividend or any other corporate benefits, if any, declared by the Company after the date of allotment.

2. Mode of payment of Dividend: The Company shall pay dividend to its shareholders as per the provisions of the Companies Act, 1956, if recommended by their board and declared at its general meeting.

3. Face value and Issue Price: The Equity Shares with a face value of Rs. 10/- each are being issued in terms of the Red Herring Prospectus at a Issue Price of Rs. [•] per Equity Share. At any given point of time there shall be only one denomination for the Equity Shares.

4. Compliance with SEBI Guidelines: The Company shall comply with all disclosure and accounting norms as specified by SEBI from time to time.

5. Rights of the Equity Shareholder: Subject to applicable laws, the equity shareholders shall have the following rights: • Right to receive dividend, if declared; • Right to attend general meetings and exercise voting powers, unless prohibited by law; • Right to vote on a poll either in person or by proxy; • Right to receive offers for rights shares and be allotted bonus shares, if announced; • Right to receive surplus on liquidation, subject to any preferential claims being set aside; • Right of free transferability; and Such other rights, as may be available to a shareholder of a listed public Company under the Companies Act, terms of the Listing Agreements with stock exchanges and Memorandum and Articles of Association of the Company. For a detailed description of the main provisions of Articles of Association of the Company dealing with voting rights, dividend, forfeiture and lien, transfer and transmission and/or consolidation/splitting, refer to the section on "Main Provisions of Articles of Association of the Company" on page 149 of this Red Herring Prospectus.

6. Market lot and trading lot: In terms of Section 68B of the Companies Act, the Equity Shares of the Company shall be allotted only in dematerialised form. As per existing SEBI Guidelines, the trading of Equity Shares of the Company shall only be in dematerialised form. Since trading of Equity Shares of the Company is compulsorily in dematerialized mode, the tradable lot is one Equity Share. Allotment through this Issue will be done only in electronic form in multiples of one Equity Shares subject to a minimum Allotment of 125 Equity Shares.

7. Nomination Facility to the Investor: In accordance with Section 109A of the Companies Act, the sole or first Bidder, along with other joint Bidder, may nominate any one Person in whom, in the event of the death of sole Bidder or in case of joint Bidders, death of all the Bidders, as the case may be, the Equity Shares allotted, if any, shall vest. A Person, being a nominee, entitled to the Equity Shares by reason of the death of the original holder(s), shall in accordance with Section 109A of the Companies Act, be entitled to the same advantages to which he or she would be entitled if he or she were the registered holder of the Equity Share(s). Where the nominee is a minor, the holder(s) may make a nomination to appoint, in the prescribed manner, any Person to become entitled to Equity Share(s) in the event of his or her death during the minority. A nomination shall stand rescinded upon a sale/ transfer/ alienation of Equity Share(s) by the Person nominating. A buyer will be entitled to make a fresh nomination in the manner prescribed. Fresh nomination can be made only on the prescribed form available on request at the registered office of the Company or at the Registrar and Transfer Agents of the Company. In accordance with Section 109B of the Companies Act, any Person who becomes a nominee by virtue of the provisions of Section 109A of the Companies Act, shall upon the production of such evidence as may be required by the Board, elect either: a. to register himself or herself as the holder of the Equity Shares; or b. to make such transfer of the Equity Shares, as the deceased holder could have made. Further, the Board may at any time give notice requiring any nominee to choose either to be registered himself or herself or to transfer the Equity Shares, and if the notice is not complied with, within a period of ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the Equity Shares, until the requirements of the notice have been complied with. Since the allotment of Equity Shares in the Issue will be made only in dematerialised mode, there is no need to make a separate nomination with the Company. Nominations registered with the respective depository participant of the applicant would prevail. If an investor needs to change the nomination, they are requested to inform their respective depository participant.

8. Minimum Subscription: If the Company does not receive the minimum subscription of 90% of the Issue to the public to the extent of the amount, including devolvement on Underwriters, within 60 days from the Bid Closing Date, the Company shall forthwith refund the entire subscription amount received. If there is a delay beyond eight days after the Company become liable to pay the amount (i.e., 60 days from the Bid Closing Date), the Company shall pay interest prescribed under Section 73 of the Companies Act. If at least 10% of the Issue Size cannot be allotted to QIBs then the entire

application money will be refunded.

9. Arrangements for disposal of odd lots: Since the market lot for Equity Shares of the Company will be one, no arrangements for disposal of odd lots are required.

10. Jurisdiction: Exclusive jurisdiction for the purpose of this Issue is with competent courts/authorities in Delhi, India.

11. Withdrawal of the issue : The Company, in consultation with the BRLMs, reserves the right not to proceed with the Issue at anytime after the Bid Opening Date, without assigning any reason thereof.

12. ISSUE PROCEDURE: Book Building Procedure: The Issue is being made through the 100% Book Building Process wherein upto 50% of the Net Issue shall be available for allocation to QIBs, out of which 5% shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allotment on a proportionate basis to QIBs and Mutual Funds, subject to valid bids being received from them at or above the Issue Price. However as the Company is eligible for the issue under clause 2.2.2 therefore in terms of clause 2.2.2 (a)(ii), at least 10% of the Issue size shall be mandatorily allotted to QIBs on a proportionate basis failing which the full subscription monies shall be refunded. Further, not less than 15% of the Net Issue will be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue will be available for allocation on a proportionate basis to Retail Individual Bidders, subject to valid bids being received at or above the Issue Price. Bidders are required to submit their Bids through the Syndicate Members Only. In case of QIB bidders, the Company, in consultation with the BRLM, may reject any Bids procured by any or all members of the Syndicate, at the time of acceptance of Bid-cum-Application Form provided that the reasons for rejecting the same shall be disclosed to the Bidders in writing. In case of Non-Institutional Bidders and Retail Individual Bidders, the Company would have a right to reject the Bids only on technical grounds. **Investors should note that Equity Shares would be allotted to all successful Bidders only in dematerialized form. Bidders will not have the option of getting allotment of the Equity Shares in physical form. The Equity Shares on allotment shall be traded only in the dematerialized segment of the Stock Exchanges.**

13. Bid-cum-Application Form: Bidders shall only use the specified Bid-cum-Application Form bearing the stamp of a member of the Syndicate for the purpose of making a Bid in terms of this Red Herring Prospectus. The Bidder shall have the option to make a maximum of three Bids in the Bid-cum-Application Form and such options shall not be considered as multiple Bids. Upon the allotment of Equity Shares, dispatch of the CAN and filing of the Prospectus with the RoC, the Bid-cum-Application Form shall be considered as the Application Form. Upon completing and submitting the Bid-cum-Application Form to a member of the Syndicate, the Bidder is deemed to have authorized the Company to make the necessary changes in the Red Herring Prospectus and the Bid-cum-Application Form as would be required for filing the Prospectus with the RoC and as would be required by the RoC after such filing, without prior or subsequent notice of such changes to the Bidder. The prescribed colour of the Bid-cum-Application Form for various categories, is as follows:

Category	Colour of Bid-cum-Application Form
Indian Nationals or NRIs applying on a non-repatriation basis	White
NRIs or FIIs or Foreign Venture Capital Funds registered with SEBI, Multilateral and Bilateral Development Financial Institutions applying on a repatriation basis	Blue

14. Who Can Bid?: • Indian nationals resident in India who are majors, in single or joint names (not more than three); • HUFs, in the individual name of the Karta. The Bidder should specify that the Bid is being made in the name of the HUF in the Bid cum Application Form as follows: "Name of Sole or First Bidder: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta". Bids by HUFs would be considered at par with those from individuals; • Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in Equity shares; • Indian mutual funds registered with SEBI; • Indian financial institutions, commercial banks, regional rural banks, co-operative banks (subject to RBI regulations and SEBI Guidelines and Regulations, as applicable); • Venture capital funds registered with SEBI; • Foreign venture capital investors registered with SEBI, subject to compliance with applicable laws, rules, regulations, guidelines and approvals in the issue; • State Industrial Development Corporations; • Insurance companies registered with the Insurance Regulatory and Development Authority; • Provident funds with minimum corpus of Rs. 2500 Lakhs and who are authorized under their constitution to invest in Equity Shares; • Pension funds with minimum corpus of Rs. 2500 Lakhs and who are authorized under their constitution to invest in Equity Shares; • Multilateral and bilateral development financial institutions; • Trusts/ Societies registered under the Societies Registration Act, 1860, as amended, or under any other law relating to Trusts/Societies and who are authorized under their constitution to hold and invest in equity shares; • Eligible Non-residents including NRIs and FIIs on a repatriation basis or a non-repatriation basis subject to applicable local laws; and • Scientific and/or industrial research organizations authorized under their constitution to invest in equity shares. As per existing regulations, OCBs are prohibited from investing in this Issue. **Note:** The BRLM, Lead Manager and Syndicate Members shall not be entitled to subscribe to this Issue in any manner except towards fulfilling their underwriting obligations if any. However, associates and affiliates of BRLM and Syndicate Member may subscribe for equity shares in the issue, including the QIBs and Non-Institutional portion where the allocation is on proportionate basis. **Bidders are advised to ensure that any single Bid from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law.**

15. Bids by Mutual Funds: As per the current regulations, the following restrictions are applicable for investments by mutual funds: No mutual fund

scheme shall invest more than 10% of its net asset value in equity shares or equity related instruments of any Company provided that the limit of 10% shall not be applicable for investments in index funds or sector or industry specific funds. No mutual fund under all its schemes should own more than 10% of any Company's paid-up share capital carrying voting rights. These limits would have to be adhered to by the mutual funds for investment in the Equity Shares. In case of a mutual fund, a separate Bid can be made in respect of each scheme of the mutual fund registered with SEBI and such Bids in respect of more than one scheme of the mutual fund will not be treated as multiple Bids provided that the Bids clearly indicate the scheme for which the Bid has been made.

16. Bids by Eligible NRIs: NRI Bidders to comply with the following: 1. Individual NRI Bidders can obtain the Bid cum Application Forms from Registered Office of the Company, members of the Syndicate or the Registrar to the Issue. 2. NRI Bidders may please note that only such Bids as are accompanied by payment in free foreign exchange shall be considered for allotment. NRIs who intend to make payment through Non-Resident Ordinary (NRO) accounts shall use the Bid cum Application Form meant for resident Indians (White in color). All instruments accompanying bids shall be payable in Delhi only. 3. Duly filled application forms by NRIs/FIIs will be accepted at designated branches of the Bankers to the issue at Mumbai. 4. Refunds/ dividends and other distributions, if any, will be payable in Indian Rupees only and net of Bank charges/ commission. In case of applicants who remit their application money from funds held in NRE/ FCNR Accounts such payments shall be credited to their respective NRE/ FCNR Accounts (details of which shall be furnished in the space provided for this purpose in the Application form) under intimation to them. In case of applicants who remit their money through Indian Rupee Drafts from abroad such payments in Indian Rupees will be converted into US dollars or any other freely convertible currency as may be permitted by RBI at the exchange rate prevailing at the time of remittance and will be dispatched by registered post or if the applicants so desire will be credited to their NRE/ FCNR Accounts, details of which are to be furnished in the space provided for this purpose in the Application Form. The Company will not be responsible for loss, if any, incurred by the applicant on account of conversion of foreign currency into Indian Rupees and vice versa.

17. Bids by FIIs: As per the current regulations, the following restrictions are applicable for investments by FIIs: No single FII can hold more than 10% of post-issue paid-up capital of the Company (i.e., 10% of 1,55,03,333 Equity Shares). In respect of an FII investing in Equity Shares of the Company on behalf of its sub-accounts, the investment on behalf of each sub-account shall not exceed 10% of total issued capital or 5% of our total issued capital of the Company in case such sub-account is a foreign corporate or an individual. Under the current foreign investment policy applicable to us foreign equity participation up to 100% is permissible under the automatic route. Subject to compliance with all applicable Indian laws, rules, regulations guidelines and approvals in terms of Regulation 15A(1) of the Securities Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended, an FII or its sub account may issue, deal or hold, off shore derivative instruments such as Participatory Notes, equity-linked notes or any other similar instruments against underlying securities listed or proposed to be listed in any stock exchange in India only in favour of those entities which are regulated by any relevant regulatory authorities in the countries of their incorporation or establishment subject to compliance of "know your client" requirements. An FII or sub-account shall also ensure that no further downstream issue or transfer of any instrument referred to hereinabove is made to any person other than a regulated entity.

18. Bids by SEBI registered VCF and FVCI: As per the current regulations, the following restrictions are applicable for investments by SEBI registered VCFs and FVCIs: The SEBI (Venture Capital) Regulations, 1996, and the SEBI (Foreign Venture Capital Investor) Regulations, 2000, prescribe investment restrictions on venture capital funds and foreign venture capital investors registered with SEBI. Accordingly, the investment by any VCF or FVCI should not exceed the prescribed investment limit as the case may be. It is to be distinctly understood that there is no reservation for Non Residents, NRIs, FIIs and Foreign Venture Capital Funds and all Non Residents, NRI, FII and Foreign Venture Capital Funds applicants will be treated on the same basis with other categories for the purpose of allocation. **The above information is given for the benefit of the Bidders. The Company and the BRLM are not liable for any amendments or modifications or changes in the applicable laws or regulations, which may occur after the date of the Red Herring Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares bid for do not exceed the applicable limits under laws or regulations.**

19. Bids by non-residents including NRIs, FIIs and Foreign Venture capital Funds registered with SEBI on a repatriation basis. Bids and Revision to Bids must be made: • On the prescribed Bid cum Application Form or Revision Form, as applicable (blue in colour) and completed in full in BLOCK LETTERS in ENGLISH in accordance with the instructions contained therein. • In a single name or joint names (not more than three) • NRIs for a Bid Amount of up to Rs. 1,00,000 would be considered under the Retail Bidders portion for the purposes of allocation and Bids for a Bid amount of more than Rs. 1,00,000 would be considered under the Non-Institutional Bidders portion for the purposes of allocation; bids by FIIs or Foreign Venture Capital Fund and Bilateral Development Financial Institution should be for a minimum of such number of Equity Shares and in multiples of 125 Equity Shares thereafter that the Bid Amount exceeds Rs. 1,00,000; for further details see "Maximum and Minimum Bid Size" at page 132 of this Red Herring Prospectus. • In the names of individuals, or in the names of FIIs or in the names of Foreign Venture Capital Funds, Multilateral and Bilateral Development Financial Institutions but not in the names of minors, OCBs, firms or partnerships, foreign nationals (excluding NRIs) or their nominees. • Refunds, dividends and other distributions, if any, will be payable in Indian Rupees only and net of bank charges and / or commission. In case of Bidders who remit money through Indian Rupee drafts purchased abroad, such payments in Indian Rupees will be converted into U.S. Dollars or any other freely convertible

currency as may be permitted by the RBI at the rate of exchange prevailing at the time of remittance and will be despatched by registered post or if the Bidders so desire, will be credited to their NRE accounts, details of which should be furnished in the space provided for this purpose in the Bid-cum-Application Form. The Company will not be responsible for loss, if any, incurred by the Bidder on account of conversion of foreign currency.

20. Maximum and Minimum Bid size: For Retail Bidders: The Bid must be for minimum of 125 Equity Shares and in multiples of 125 Equity Shares thereafter subject to maximum bid amount of Rs. 1,00,000. In case of revision of Bids, the Retail Individual Bidders have to ensure that the Bid Amount does not exceed Rs. 1,00,000. In case the Bid Amount is over Rs. 1,00,000 due to revision or revision of the Price Band or on exercise of Cut-off option, the Bid would be considered for allotment under the Non-Institutional Bidders category. The Cut-off option is an option given only to the Retail Individual Bidders indicating their agreement to bid and purchase at the final Issue Price as determined at the end of the Book Building Process.

21. For Others (Non-Institutional Bidders and QIBs) Bidders: The Bid must be for a minimum of such number of Equity Shares in multiples of 125 Equity Shares such that the Bid Amount payable by the Bidder exceeds Rs. 1,00,000 and in multiples of 125 Equity Shares thereafter. A Bid cannot be submitted for more than the Issue size. However, the maximum Bid by a QIB should not exceed the investment limits prescribed for them by applicable laws. Under the existing SEBI guidelines, a QIB Bidder cannot withdraw its Bid after the Bid/Issue Closing Date. In case of revision in Bids, the Non-Institutional Bidders who are individuals have to ensure that the Bid Amount is greater than Rs. 1,00,000, for being considered for allocation in the Non Institutional Portion. In case the Bid Amount reduces to Rs. 1,00,000 or less due to a revision in Bids or revision of Price Band, the same would be considered for allocation under the Retail Portion. Non Institutional Bidders and QIBs are not allowed to Bid at 'Cut-off'. **Bidders are advised to ensure that any single Bid from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in this Red Herring Prospectus.**

22. Information for the Bidders: a) The Company will file this Red Herring Prospectus with the RoC at least three days before the Bid/Issue Opening Date. b) The members of the Syndicate will circulate copies of the Red Herring Prospectus along with the Bid-cum-Application Form to their potential investors. c) Any investor (who is eligible to invest in the Equity Shares) desirous of obtaining a copy of the Red Herring Prospectus along with the Bid-cum-Application Form can obtain the same from the registered office of the Company or from the BRLM or Lead Manager, or from a member of the Syndicate. d) Eligible investors who are interested in subscribing for the Equity Shares should approach any of the BRLM or Syndicate Member or their authorized agent(s) to register their Bids. e) The Bids should be compulsorily submitted on the prescribed Bid-cum-Application Form only. Bid-cum-Application Forms should bear the stamp of a member of the Syndicate. The Bid-cum-Application Forms, which do not bear the stamp of a member of the Syndicate, will be rejected.

23. Method and Process of bidding: 1. The Company and the BRLM shall declare the Bid/Issue Opening Date and Bid/Issue Closing Date at the time of filing the Red Herring Prospectus with RoC and also publish the same in two widely circulated newspapers (one each in English and Hindi). This advertisement, subject to the provisions of Section 66 of the Companies Act and shall be in the format prescribed in Schedule XX-A of SEBI DIP Guidelines, as amended vide SEBI Circular no. SEBI / CFD / DIL / DIP / 14 / 2005 / 25 / 1 dated January 25, 2005. The members of the Syndicate shall accept Bids from the Bidders during the Issue Period in accordance with the terms of the Syndicate Agreement. 2. Investors who are interested in subscribing for Equity Shares of the Company should approach any of the members of the Syndicate or their authorized agent(s) to register their Bid. 3. The Bidding Period shall be a minimum of three working days and not exceeding seven working days. In case the Price Band is revised, the revised Price Band and the Bidding Period will be informed to the Stock Exchanges and published in two widely circulated newspapers (one each in English and Hindi), and the Bidding Period may be extended, if required, by an additional three days, subject to the total Bidding Period not exceeding ten working days. 4. During the Bidding Period, the Bidders may approach the Syndicate to submit their Bid. Every member of the Syndicate shall accept Bids from all clients/investors who place orders through them and shall have the right to vet the Bids. 5. Each Bid cum Application Form will give the Bidder the choice to bid for up to three optional prices (for details refer to the paragraph titled "Bids at Different Price Levels" on page 133 of this Red Herring Prospectus) within the Price Band and specify the demand (i.e., the number of Equity Shares bid for) in each option. The price and demand options submitted by the Bidder in the Bid cum Application Form will be treated as optional demands from the Bidder and will not be cumulated. After determination of the Issue Price, the maximum number of Equity Shares bid for by a Bidder at or above the Issue Price will be considered for allocation and the rest of the Bid(s), irrespective of the Bid price, will become automatically invalid. 6. The Bidder cannot bid on another Bid cum Application Form after Bids on one Bid cum Application Form have been submitted to any member of the Syndicate. Submission of a second Bid cum Application Form to either the same or to another member of the Syndicate will be treated as multiple bidding and is liable to be rejected either before entering the Bid into the electronic bidding system, or at any point of time prior to the allotment of Equity Shares in this Issue. However, the Bidder can revise the Bid through the Revision Form, the procedure for which is detailed in the paragraph "Build up of the Book and Revision of Bids" on page 135 of this Red Herring Prospectus. 7. The members of the Syndicate will enter each bid option into the electronic bidding system as a separate Bid and generate a Transaction Registration Slip, ("TRS"), for each price and demand option and give the same to the Bidder. Therefore, a Bidder can receive up to three TRSs for each Bid cum application Form. 8. Along with the Bid cum Application Form, all Bidders will make payment in the manner described under the paragraph "Terms of Payment and Payment into the Escrow Account" on page 134 of this Red Herring Prospectus.

24. Bids at Different Price Levels : 1. The Price Band has been fixed at Rs.

40 to Rs. 48 per Equity Share of Rs. 10/- each, Rs. 40 being the lower end of the Price Band and Rs. 48 being the higher end of the Price Band. The Bidders can bid at any price within the Price Band, in multiples of Re. 1 (One). 2. The Company, in consultation with the BRLM, can revise the Price Band during the Bidding Period, in which case the Bidding Period shall be extended further for a period of three additional days, subject to the total Bidding Period not exceeding ten working days. The cap on the Price Band should not be more than 20% of the Floor of the Price-band. Subject to compliance with the immediately preceding sentence, the floor of Price Band can move up or down to the extent of 20% of the Floor Price disclosed in this Red Herring Prospectus. 3. Any revision in the Price Band and the revised Bidding Period/Issue Period, if applicable, will be widely disseminated by informing the stock exchanges, by issuing a public notice in two widely circulated newspapers (one each in English and Hindi) and also indicating the change on the relevant website of the BRLM, Company and the terminals of the members of the Syndicate. 4. The Company, in consultation with the BRLM, can finalise the Issue Price within the Price Band, in accordance with this clause, without the prior approval of, or intimation to, the Bidders. 5. The Bidder can bid at any price within the Price Band. The Bidder has to bid for the desired number of Equity Shares at a specific price. Retail Individual Bidders applying for a maximum Bid in any of the bidding options not exceeding Rs. 1,00,000 may bid at "Cut-off". However, bidding at "Cut-off" is prohibited for QIB or Non Institutional Bidders and such Bids from QIBs and Non Institutional Bidders shall be rejected. 6. Retail Individual Bidders who bid at the Cut-off agree that they shall purchase the Equity Shares at any price within the Price Band. Retail Individual Bidders bidding at Cut-off shall deposit the Bid Amount based on the Cap Price in the Escrow Account. In the event the Bid Amount is higher than the subscription amount payable by the Retail Individual Bidders (i.e. the total number of Equity Shares allocated in the Issue multiplied by the Issue Price), Retail Individual Bidders, who bid at Cut off Price, shall receive the refund of the excess amounts from the Escrow Account. 7. In case of an upward revision in the Price Band announced as above, Retail Individual Bidders, who had bid at Cut-off could either (i) revise their Bid or (ii) make additional payment based on the higher end of the revised Price Band (such that the total amount i.e. original Bid Amount plus additional payment does not exceed Rs. 1,00,000 for retail individual bidders if the bidder wants to continue to bid at Cut-off Price), with the member of the Syndicate to whom the original Bid was submitted. In case the total amount (i.e. original Bid Amount plus additional payment) exceeds Rs. 1,00,000, the Bid will be considered for allocation under the Non-Institutional category in terms of this Red Herring Prospectus. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the higher end of the Price Band prior to revision, the number of Equity Shares bid for shall be adjusted downward for the purpose of allocation, such that no additional payment would be required from the Bidder and the Bidders shall be deemed to have approved such revised Bid at Cut-off Price. 8. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off could either revise their Bid or the excess amount paid at the time of bidding would be refunded from the Escrow Account. 9. In the event of any revision in the Price Band, whether upwards or downwards, the Minimum Application Size **shall be within the range of Rs. 5,000 to Rs. 7,000. The Company in consultation with the BRLM shall accordingly stipulate the minimum application size (in terms of number of shares) falling within the aforesaid range.**

25. Application in the Issue: Equity Shares being issued through this Red Herring Prospectus can be applied for in the dematerialized form only.

26. Escrow Mechanism: 1. The Company and members of the Syndicate shall open Escrow Accounts with one or more Escrow Collection Banks in whose favour the Bidders shall make out the cheque or demand draft in respect of his or her Bid and/or revision of the bid. Cheques or demand drafts received for the full Bid amount from Bidders in a certain category would be deposited in the Escrow Account for the Issue. The Escrow Collection Banks will act in terms of the Red Herring Prospectus and an Escrow Agreement. The monies in the Escrow Account of the Company shall be maintained by the Escrow Collection Bank(s) for and on behalf of the Bidders. The Escrow Collection Bank(s) shall not exercise any lien whatsoever over the monies deposited therein and shall hold the monies therein in trust for the Bidders. On the Designated Date, the Escrow Collection Banks shall transfer the monies from the Escrow Account to the Public Issue Account with the Bankers to the Issue as per the terms of the Escrow Agreement. Payment of refund to the Bidders shall also be made from the Refund Account as per the terms of the Escrow Agreement and this Red Herring Prospectus. 2. The Bidders may note that the Escrow Mechanism is not prescribed by SEBI and the same has been established as an arrangement between the Company, the Syndicate, Escrow Collection Bank(s) and the Registrars to the Issue to facilitate collections from the Bidders.

27. Terms of Payment and Payment into the Escrow Collection Account : Each Bidder, shall provide the applicable Margin Amount, with the submission of the Bid-cum-Application Form by drawing a cheque, demand draft for the maximum amount of his/ her Bid in favour of the Escrow Account of the Escrow Collection Bank(s) (for details refer to the paragraph "Payment Instructions" on page 139 of this Red Herring Prospectus) and submit the same to the member of the Syndicate to whom the Bid is being submitted. Bid-cum-Application Forms accompanied by cash shall not be accepted. The maximum bid price has to be paid at the time of submission of the Bid-cum-Application Form based on the highest bidding option of the Bidder. The members of the Syndicate shall deposit the cheque or demand draft with the Escrow Collection Bank(s), which will hold the monies for the benefit of the Bidders till such time as the Designated Date. On the Designated Date, the Escrow Collection Bank(s) shall transfer the funds whose bids have been accepted from the Escrow Account, as per the terms of the Escrow Agreement, into the Public Issue Account with the Banker(s) to the Issue. The balance amount after transfer to the Public Issue Account shall be held in the

Refund Account for the benefit of the Bidders who are entitled to refunds. On the Designated Date, and no later than 15 days from the Bid / Issue Closing Date, the Escrow Collection Bank(s) shall refund all amount payable to unsuccessful Bidders and also the excess amount paid on bidding, if any, after adjustment for allocation to the Bidders. Each category of Bidders (i.e. QIBs, Non Institutional Bidders, Retail Individual Bidders) would be required to pay their applicable Margin Amount at the time of the submission of the Bid-cum-Application Form. The Margin Money payable by each category of Bidders is mentioned under the heading "Issue Structure" on page 164 of this Red Herring Prospectus. Where the Margin Amount applicable to the Bidder is less than 100% of the Bid Amount, any difference between the amount payable by the Bidder for Equity Shares allocated at the Issue Price and the Margin Amount paid at the time of Bidding, shall be payable by the Bidder no later than the Pay-in-Date which shall be a minimum period of two (2) days from the date of communication of the allocation list to the members of the Syndicate by the BRLM. If the payment is not made favoring the Escrow Account within the time stipulated above, the Bid of the Bidder is liable to be cancelled. However, if the members of the Syndicate do not waive such payment, the full amount of payment has to be made at the time of submission of the Bid-cum-Application Form. **Where the Bidder has been allocated lesser number of Equity Shares than he or she had applied for, the excess amount paid on bidding, if any, after adjustment for allocation, will be refunded to such Bidder within 15 days from the Bid Closing Date/Issue Closing Date, failing which the Company shall pay interest @15% per annum for any delay beyond the periods mentioned above.**

28. Electronic Registration of Bids : (a) The members of the Syndicate will register the Bids using the on-line facilities of NSE and BSE. There will be at least one NSE/BSE on-line connectivity to each city where a Stock Exchange is located in India and the Bids are accepted. (b) NSE and BSE will offer a screen-based facility for registering Bids for the Issue. This facility will be available on the terminals of the members of the Syndicate and their authorized agents during the Bidding Period. Members of the Syndicate can also set up facilities for off-line electronic registration of Bids subject to the condition that they will subsequently download the off-line data file into the on-line facilities for book building on an half hourly basis. On the Bid Closing Date, the Syndicate Member shall upload the Bids till such time as may be permitted by the Stock Exchanges. (c) The aggregate demand and price for bids registered on the electronic facilities of NSE and BSE will be uploaded on a half hourly basis, consolidated and displayed on-line at all bidding centers. A graphical representation of consolidated demand and price would be made available at the bidding centers during the bidding period. (d) At the time of registering each Bid, the members of the Syndicate shall enter the following details of the investor in the on-line system: - Name of the investor (Investors should ensure that the name given in the bid cum application form is exactly the same as the name in which the Depository Account is held. In case the Bid-cum-Application Form is submitted in joint names, investors should ensure that the Depository Account is also held in the same joint names and are in the same sequence in which they appear in the Bid-cum-Application Form.) - Investor Category -Individual, Corporate, NRI, FII, or Mutual Fund, etc. - Numbers of Equity Shares bid for. - Bid price. - Bid-cum-Application Form number. - Whether Margin Amount is made upon submission of Bid-cum-Application Form. - Depository Participant Identification No. and Client Identification No. of the Demat Account of the Bidder. (e) A system generated TRS will be given to the Bidder as a proof of the registration of each of the bidding options. **It is the Bidder's responsibility to obtain the TRS from the members of the Syndicate.** The registration of the Bid by the members of the Syndicate does not guarantee that the Equity Shares shall be allocated either by the members of the Syndicate or the Company. (f) Such TRS will be non-negotiable and by itself will not create any obligation of any kind. (g) The BRLM/ member of the Syndicate also has the right to accept the Bid or reject it in case of QIBs; however, such rejection should be made at the time of receiving the bid and only after assigning a reason for such rejection in writing. In case of Non-Institutional Bidders and Retail Individual Bidders, Bids would not be rejected except on the technical grounds listed on page 142 of this Red Herring Prospectus. (h) It is to be distinctly understood that the permission given by NSE and BSE to use their network and software of the online IPO system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by the Company or BRLM are cleared or approved by NSE and BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Company, its Promoters, its management or any scheme or project of the Company. (i) It is also to be distinctly understood that the approval given by BSE and/or NSE should not in any way be deemed or construed that this Red Herring Prospectus has been cleared or approved by BSE and NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Red Herring Prospectus; nor does it warrant that the Equity Shares will be listed or will continue to be listed on the BSE and NSE.

29. Build Up of the Book and Revision of Bids: (a) Bids registered by various Bidders through the members of the Syndicate shall be electronically transmitted to the NSE or BSE mainframe on a regular basis. (b) The book gets build up at various price levels. This information will be available with the BRLM on a regular basis. (c) During the Bidding Period, any Bidder who has registered his or her interest in the Equity Shares at a particular price level is free to revise his or her Bid within the price band using the printed Revision Form, which is a part of the Bid-cum-Application Form. (d) Revisions can be made in both the desired numbers of Equity Shares and the bid price by using the Revision Form. Apart from mentioning the revised options in the revision form, the Bidder must also mention the details of all the options in his or her Bid-cum-Application Form or earlier Revision Form. For example,

if a Bidder has bid for three options in the Bid-cum-Application Form and he is changing only one of the options in the Revision Form, he must still fill the details of the other two options that are not being changed, in the Revision Form unchanged. Incomplete or inaccurate Revision Forms will not be accepted by the members of the Syndicate. (e) Any revision of the Bid shall be accompanied by payment in the form of cheque or demand draft for the incremental amount, if any, to be paid on account of the upward revision of the Bid. The excess amount, if any, resulting from downward revision of the Bid would be returned to the Bidder at the time of refund in accordance with the terms of the Red Herring Prospectus. In case of QIB Bidders, the members of the Syndicate shall collect the payment in the form of cheque or demand draft for the incremental amount in the QIB Margin Amount, if any, to be paid on account of the upward revision of the Bid at the time of one or more revisions by the QIB Bidders. (f) The Bidder can make this revision any number of times during the Bidding Period. However, for any revision(s) in the Bid, the Bidders will have to use the services of the same member of the Syndicate through whom he or she has placed the original Bid. Bidders are advised to retain copies of the blank Revision Forms and the revised Bid must be made only in such Revision Form or copies thereof. (g) When a Bidder revises his or her Bid, he or she shall surrender the earlier TRS and get a revised TRS from the members of the Syndicate. It is the responsibility of the Bidder to request for and obtain the revised TRS, which will act as proof of his or her having revised the previous Bid. (h) Only Bids that are uploaded on the online IPO system of the NSE and BSE shall be considered for allocation/allotment. In case of discrepancy of data between BSE or NSE and members of the Syndicate, the decision of the BRLM based on the physical records of Bid-cum-Application Form shall be final and binding to all concerned.

30. Price Discovery and Allocation: (a) After the Bid/Issue Closing Date, the BRLMs shall analyze the demand generated at various price levels and discuss pricing strategy with the Company. (b) The Company, in consultation with the BRLM shall finalise the "Issue Price", the number of Equity Shares to be allotted in each category to Bidders. (c) The allocation for QIBs would be upto 50% of the Issue Size would be proportionate basis. The allocation to Non-Institutional Bidders and Retail Individual Bidders of not less than 15% and not less than 35% of the Issue Size, respectively, would be on proportionate basis in the manner specified in the SEBI guidelines and this Red Herring Prospectus, in consultation with the Designated Stock Exchange, subject to valid Bids being received at or above the Issue Price. (d) Under-subscription, if any, in any category would be allowed to be met with spill over from any of the other categories at the discretion of the Company, in consultation with the BRLMs. **However at least 10% of the Issue size will have to be compulsorily allocated to the QIBs failing which the full subscription money shall be refunded.** However, if the aggregate demand by Mutual Funds is less than 223250 Equity Shares, the balance Equity Shares available for allocation in the Mutual Fund Portion will first be added to the QIB Portion and be allotted proportionately to the QIB Bidders. In the event that the aggregate demand in the QIB portion has been met, under-subscription, if any, would be allowed to be met with spillover from any other category or combination of categories at the discretion of Company, in consultation with the BRLM and the Designated Stock Exchange. Undersubscription in the reserved category may be added back to net issue to public. (e) Allocation to NRIs, FIIs, foreign venture capital funds, multi-lateral and bilateral development financial institutions registered with SEBI applying on repatriation basis will be subject to the applicable laws, rules, regulations, guidelines and approvals. (f) The BRLM, in consultation with the Company shall notify the Syndicate Members of the Issue Price and allocations to their respective Bidders, where the full Bid Amount has not been collected from the Bidders. (g) The Company reserves the right to cancel the Issue any time after the Bid/Issue Opening Date without assigning reasons whatsoever but before allotment. In terms of SEBI DIP guidelines, QIB bidders shall not be allowed to withdraw their bid after the bid / issue closing date.

31. Notice to QIBs: Allotment Reconciliation: After the Bid/Issue Closing Date, an electronic book will be prepared by the Registrar on the basis of Bids uploaded on the BSE/NSE system. Based on the electronic book, QIBs may be sent a CAN, indicating the number of Equity Shares that may be allocated to them. This CAN is subject to the basis of final Allotment, which will be approved by the Designated Stock Exchange and reflected in the reconciled book prepared by the Registrar. Subject to SEBI Guidelines, certain Bid applications may be rejected due to technical reasons, non-receipt of funds, cancellation of cheques, cheque bouncing, incorrect details, etc., and these rejected applications will be reflected in the reconciliation and basis of Allotment as approved by the Designated Stock Exchange. As a result, a revised CAN may be sent to QIBs, and the allocation of Equity Shares in such revised CAN may be different from that specified in the earlier CAN. QIBs should note that they may be required to pay additional amounts, if any, by the Pay-in Date specified in the revised CAN, for any increased allocation of Equity Shares. The CAN will constitute the valid, binding and irrevocable contract (subject only to the issue of a revised CAN) for the QIB to pay the entire Issue Price for all the Equity Shares allocated to such QIB. The revised CAN, if issued, will supersede in entirety the earlier CAN.

32. Issuance of Confirmation of Allocation Note: a) Upon approval of the basis of Allotment by the Designated Stock Exchange, the BRLM or the Registrar to the Issue shall send to the members of the Syndicate a list of their Bidders who have been allocated Equity Shares in the Issue. The approval of the basis of allocation by the Designated Stock Exchange for QIB Bidders may be done simultaneously with or prior to the approval of the basis of allocation for the Retail and Non-Institutional Bidders. However, the investor should note that the Company shall ensure that the date of Allotment of the Equity Shares to all investors in this Issue shall be done on the same date. b) The Members of the Syndicate would then send the CAN to their Bidders who have been allocated Equity Shares in the Issue. The despatch of a CAN shall be deemed to be a valid, binding and irrevocable contract for the Bidder to pay the entire Issue

Price for all the Equity Shares allocated to such Bidder. Those Bidders who have not paid the full Bid Amount into the Escrow Account on or prior to the time of bidding shall pay in full amount into the Escrow Account on or prior to the Pay-in Date specified in the CAN. **c) Bidders who have been allocated Equity Shares and who have already paid the full Bid Amount into the Escrow Account at the time of bidding shall directly receive the CAN from the Registrars to the Issue subject, however, to realization of their cheque or demand draft paid into the Escrow Account. The despatch of a CAN shall be deemed to be a valid, binding and irrevocable contract for the Bidder to pay the entire Issue Price for allotment to such Bidder.** (d) The Issuance of CAN is subject to "Notice to QIBs: Allotment Reconciliation" as set forth under the chapter "Issue Procedure" of this Red Herring Prospectus.

33. Signing of Underwriting Agreement and ROC Filing

(a) The Company, the BRLM, and the Syndicate Members shall enter into an Underwriting Agreement on finalisation of the Issue Price and allocation(s) to the Bidders. (b) After signing the Underwriting Agreement, the Company will update and file the updated Red Herring Prospectus with RoC, which then would be termed 'Prospectus'. The Prospectus would have details of the Issue Price, Issue Size, underwriting arrangements and would be complete in all material respects.

34. Filing of the Prospectus with ROC : The Company will file a copy of the Prospectus with the Registrar of Companies, Delhi & Haryana, situated at Paryavaran Bhavan, CGO Complex, Lodhi Road, New Delhi in terms of Section 56, Section 60 and Section 60B of the Companies Act, 1956.

35. Announcement of Pre-Issue Advertisement : Subject to section 66 of the Companies Act, the Company shall after receiving final observation, if any, on the Draft Red Herring Prospectus with SEBI, publish an advertisement, in the form prescribed by the SEBI DIP guidelines in two widely circulated newspapers (one each in English and Hindi). Advertisement regarding Issue Price and Prospectus: A statutory advertisement will be issued by the Company after filing of the Prospectus with the RoC. This advertisement in addition to the information that has to be set out in the statutory advertisement shall indicate the Issue Price. Any material updates between the date of the Red Herring Prospectus and the Prospectus will be included in such statutory advertisement.

36. Designated Date and Allotment of Equity Shares: 1. The Company will ensure that the allotment of Equity Shares is done within 15 days of the Bid/Issue Closing Date. After the funds are transferred from the Escrow Account to the Public Issue Account on the Designated Date, the Company would allot the Equity Shares to the allottees. The Company would ensure the credit to the successful Bidders depository account. Allotment of the Equity Shares to the allottees shall be completed within two working days of the date of finalization of the basis of allotment. In case, the Company fails to make allotment or transfer within 15 days of the Bid/Issue Closing Date, interest would be paid to the investors at the rate of 15% per annum. 2. **In accordance with the SEBI DIP Guidelines, Equity Shares will be issued and allotment shall be made only in the dematerialised form to the allottees.** Allottees will have the option to re-materialise the Equity Shares, if they so desire, as per the provisions of the Companies Act and the Depositories Act. Investors are advised to instruct their Depository Participant to accept the Equity Shares that may be allocated to them pursuant to this Issue.

General Instructions

37. Do's: a) Check if you are eligible to apply; b) Read all the instructions carefully and complete the resident Bid-cum-Application Form (white in colour) or Non-Resident Bid-cum-Application Form (blue in colour) c) Ensure that the details about Depository Participant and Beneficiary Account are correct, as Allotment of Equity Shares will be in the dematerialized form only. Ensure that the Bids are submitted at the Bidding Centers only on forms bearing stamp of the Syndicate Member; d) Investors must ensure that the name given in the Bid cum Application form is exactly the same as the name in which the Depository account is held. In case the Bid cum Application Form is submitted in Joint names, it should be ensured that the Depository account is also held in the same Joint names and are in the same sequence in **which they appear in the Bid cum Application Form.** e) Ensure that you have been given a TRS for all your Bid options; f) Submit Revised Bids to the same Syndicate Member through whom the original Bid was placed and obtain a revised TRS; g) Ensure that the Bid is within the Price Band. h) Ensure that you mention your Permanent Account Number (PAN) allotted under the I.T. Act where the maximum Bid for Equity Shares by a Bidder is for a total value of Rs. 50,000 or more and attach a copy of the PAN Card and also submit a photocopy of the PAN card(s) or a communication from the Income Tax authority indicating allotment of PAN along with the application for the purpose of verification of the number, with the Bid cum Application Form. In case you do not have a PAN, ensure that you provide a declaration in Form 60 or 61 as the case may be together with the permissible documents as address proof i) Ensure that demographic details (as defined herin below) are updated true and correct in all respects.

38. Don'ts: a. Do not Bid if you are prohibited from doing so under the law of your local jurisdiction; b. Do not Bid for lower than minimum Bid size; c. Do not Bid or revise the Bid to less than the lower end of the Price Band or higher than the higher end of the Price Band; d. Do not Bid on another Bid cum Application Form after you have submitted a Bid to the members of the Syndicate; e. Do not pay Bid amount in cash; f. Do not Bid at cut off price (for QIB Bidders, Non-Institutional Bidders); g. Do not bid where bid amount exceeds Rs. 1,00,000 (for Retail Individual Bidders) h. Do not fill up the Bid cum Application Form for an amount that exceeds the Issue size and / or investment limit or maximum number of Equity Shares that can be held by a Bidder under the applicable laws / regulations or maximum amount permissible under the applicable regulations. i. Do not send Bid cum Application Form by post; instead submit the same to a member of the Syndicate only. j. Do not submit bid accompanying with Stock Invest. k. Do not provide your GIR number instead of your PAN as bid is liable to be rejected on those ground. l. Do not submit the Bid without the QIB Margin Amount, in case of a Bid by QIB.

39. Instructions for completing the Bid cum Application Form Bidders can

obtain Bid cum Application Forms and/or revision Forms from the members of Syndicate

40. Bids and Revisions of Bids: Bids and revisions of Bids must be: (a) Made only in the prescribed Bid-cum-Application Form or Revision Form, as applicable (white colour for Resident Indians, blue colour for NRI or FII or foreign venture capital fund registered with SEBI applying on repatriation basis. (b) Completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained herein, in the Bid-cum-Application Form or in the Revision Form. Incomplete Bid-cum-Application Forms or Revision Forms are liable to be rejected. (c) The Bids from the Retail Individual Bidders must be for a minimum of 125 Equity Shares and in multiples of 125 Equity Shares thereafter subject to a maximum of Rs. 1,00,000. (d) For non institutional and QIB Bidders, Bids must be for a minimum of such number of Equity Shares that the Bid amount exceeds Rs. 1,00,000 and in multiples of 125 Equity Shares thereafter. Bids cannot be made for more than the size of the Issue. Bidders are advised to ensure that a single bid from them should not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable laws or regulations. (e) In single name or in joint names (not more than three, and in the same order as their Depository Participant details). (f) Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.

41. Bidder's Bank Details: Bidders should note that on the basis of name of the Bidders, Depository Participant's name, Depository Participant-Identification number and Beneficiary Account Number provided by them in the Bid cum Application Form, the Registrar to the Issue will obtain from the Depository the Bidders bank account details. These bank account details would be printed on the refund order, if any, to be sent to Bidders or used for sending the refund through Direct Credit to or ECS. Hence, Bidders are advised to immediately update their bank account details as appearing on the records of the depository participant. Please note that failure to do so could result in delays in credit of refunds to Bidders at the Bidders sole risk and neither the BRLMs nor the Company shall have any responsibility and undertake any liability for the same.

42. Bidder's Depository Account Details

IT IS MANDATORY FOR ALL THE BIDDERS TO GET THEIR EQUITY SHARES IN THE DEMATERIALISED FORM. ALL BIDDERS SHOULD MENTION THEIR DEPOSITORY PARTICIPANT'S NAME, DEPOSITORY PARTICIPANT'S IDENTIFICATION NUMBER AND BENEFICIARY ACCOUNT NUMBER IN THE BID-CUM-APPLICATION FORM. INVESTORS MUST ENSURE THAT THE NAME GIVEN IN THE BID CUM APPLICATION FORM IS EXACTLY THE SAME AS THE NAME IN WHICH THE DEPOSITORY ACCOUNT IS HELD. IN CASE THE BID-CUM-APPLICATION FORM IS SUBMITTED IN JOINT NAMES, IT SHOULD BE ENSURED THAT THE DEPOSITORY ACCOUNT IS ALSO HELD IN THE SAME JOINT NAMES AND ARE IN THE SAME SEQUENCE IN WHICH THEY APPEAR IN THE BID CUM APPLICATION FORM.

Bidders should note that on the basis of name of the Bidders, Depository Participant's name, Depository Participant-Identification number and Beneficiary Account Number provided by them in the Bid cum Application Form, the Registrar to the Issue will obtain from the Depository demographic details of the Bidders such as address, bank account details for printing on refund orders or giving credit through ECS or Direct Credit and occupation (hereinafter referred to as Demographic Details). Hence, Bidders should carefully fill in their Depository Account details in the Bid-cum-Application Form. These Demographic Details would be used for all correspondence with the Bidders including mailing of the refund orders/ CANs/Allocation Advice and printing of Bank particulars on the refund order and the Demographic Details given by Bidders in the Bid-cum-Application Form would not be used any other purposes by the Registrars to the Issue. Hence, Bidders are advised to update their Demographic Details as provided to their Depository Participants and ensure that they are true and correct. By signing the Bid-cum-Application Form, Bidder would be deemed to have authorised the depositories to provide, upon request, to the Registrar to the Issue, the required Demographic details as available on its records. Refund Orders/ Allocation Advice/ CANs would be mailed at the Bidder as per the Demographic Details received from the Depositories. Bidders may note that delivery of refund orders/ allocation advice/ CANs may get delayed if the same once sent to the address obtained from the depositories are returned undelivered. In such an event, the address and other details given by the Bidders in the Bid cum Application Form would be used only to ensure dispatch of refund orders. Please note that any such delay shall be at the Bidders sole risk. Please note that any such delay shall be at the Bidders sole risk and neither the Company, Escrow Collection Bank(s) nor the BRLM shall be liable to compensate the Bidder for any losses caused to the Bidder due to any such delay or liable to pay any interest for such delay. In case no corresponding record is available with the Depositories that matches three parameters, namely, names of the Bidders (including the order of names of joint holders), the Depository Participant's identity (DP ID) and the beneficiary's identity, then such Bids are liable to be rejected.

43. Bids under Power of Attorney: In case of bids made pursuant to a power of attorney or by limited companies, corporate bodies, registered Societies, a certified copy of the Power of Attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the Memorandum and Article of Association and/or Bye Laws must be lodged along with the Bid cum Application Form. Failing this, the Company reserves the right to accept or reject any bid in whole or in part, in either case, without assigning any reason thereof. In case of Bids made pursuant to a Power of Attorney by FIIs, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of their SEBI registration certificate must be submitted with the Bid-cum-Application Form. Failing this, the Company reserves the right to accept or reject any Bid in whole or in part, in either case without assigning any reason thereof. **In case of Bids made by insurance companies registered with Insurance Regulatory and Development Authority, a certified copy of the certificate of registration issued by Insurance Regulatory and Development Authority must be submitted with the Bid-cum-Application Form. Failing this, the Company reserves the right to accept or reject any Bid in whole**

(except for Bidders who receive refunds through Electronic Transfer of Fund) and give benefit to the beneficiary account with Depository Participants and submit the documents pertaining to the allotment to the Stock Exchanges within two working days of date of finalisation of basis of allotment of Equity Shares. The Company shall dispatch refund orders above Rs. 1500/-, if any, by registered post or speed post at the sole or first bidder's sole risk, except for Bidders who have opted to receive refunds through the ECS facility or RTGS or Direct Credit. The Company shall dispatch refund orders, as per the procedure mentioned under section "Dispatch of Refund Orders" on page 147 of this Red Herring Prospectus, at the sole or First Bidder's sole risk.

The Company will provide adequate funds required for dispatch of refund orders or allotment advice to the Registrar to the Issue. The Company shall use its best efforts to ensure that all steps for completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges where the Equity Shares are proposed to be listed are taken within seven working days of finalization of the basis of allotment. In accordance with the Companies Act, the requirements of the stock exchanges and SEBI Guidelines, the Company further undertakes that: i) Allotment of Equity Shares shall be made only in dematerialized form within 15 days of the Bid/Issue Closing Date; ii) Dispatch of refund orders will be done within 15 days from the Bid /Issue Closing Date; and iii) The Company shall pay interest at 15% per annum (for any delay beyond the 15 days time period as mentioned above), if allotment is not made, refund orders / credit intimation are not dispatched and in case where refund is made through electronic mode, the refund instructions have not been given to the clearing system in the disclosed manner and / or demat credits are not made to investors within the fifteen day time prescribed above as per the guidelines issued by the Government of India, Ministry of Finance pursuant to their letter No. F/8/S/79 dated July 31, 1983, as amended by their letter No. F/14/SE/85 dated September 27, 1985, addressed to the stock exchanges, and as further modified by SEBI's Clarification XXI dated October 27, 1997, with respect to the SEBI Guidelines. Refunds will be made by cheques, pay orders or demand drafts drawn on the Escrow Collection Banks and payable at par at places where Bids are received except where the refund or portion thereof is made in electronic manner as described above. Bank charges, if any, for cashing such cheques, pay orders or demand drafts at other centers will be payable by the Bidders.

58. IMPERSONATION: Attention of the applicants is specifically drawn to the provisions of sub-section (1) of Section 68A of the Companies Act, which is reproduced below:

"Any person who: (a) makes in a fictitious name, an application to a Company for acquiring or subscribing for, any shares therein, or (b) otherwise induces a Company to allot, or register any transfer of shares therein to him, or any other person in a fictitious name, shall be punishable with imprisonment for a term which may extend to five years."

Basis of Allocation

59. 1. For Retail Individual Bidders: • Bids received from the Retail Individual Bidders at or above the Issue Price shall be grouped together to determine the total demand under this portion. The allocation to all the successful Retail individual Bidders will be made at the Issue Price. • The Net Issue size less allocation to Non-Institutional Bidders and QIBs shall be available for allocation to Retail Individual Bidders who have bid in the Issue at a price, which is equal to or greater than the Issue Price. • If the aggregate demand in this category is less than or equal to 31,25,500 Equity Shares at or above the Issue Price, full allocation shall be made to the Retail Individual Bidders to the extent of their valid bids. • If the aggregate demand in this category is greater than 31,25,500 Equity Shares at or above the Issue Price, the allocation shall be made on a proportionate basis up to a minimum of 125 Equity Shares. For the method of proportionate basis of allocation, refer below. **2. For Non Institutional Bidders:** • Bids received from Non-Institutional Bidders at or above the Issue Price shall be grouped together to determine the total demand under this portion. The allocation to all successful Non-Institutional Bidders will be made at the Issue Price. • The Issue size less allocation to QIBs and Retail Portion shall be available for allocation to Non- Institutional Bidders who have bid in the Issue at a price, which is equal to or greater than the Issue Price. • If the aggregate demand in this category is less than or equal to 19,39,500 Equity Shares at or above the Issue Price, full allocation shall be made to Non-Institutional Bidders to the extent of their demand. • In case the aggregate demand in this category is greater than 19,39,500 Equity Shares at or above the Issue Price; allocation shall be made on a proportionate basis up to a minimum of 125 Equity Shares. For the method of proportionate basis of allotment refer below. **3. For QIB Bidders:** • Bids received from the QIB Bidders at or above the Issue Price shall be grouped together to determine the total demand under this portion. The allocation to all the QIBs will be made at the issue price. • The Issue size less allocation to Non-Institutional portion and Retail Portion shall be available for allocation to QIB Bidders who have bid in the Issue at a price, which is equal to or greater than the Issue Price. • The allotment shall be undertaken in the following manner – a) In the first instance, allocation to mutual funds for upto 5% of the QIB portion shall be determined as follows- i) In the event that bids from mutual funds exceed 5% of the QIB portion, allocation to mutual funds shall be done on a proportionate basis upto 5% of the QIB portion. ii) In the event that the aggregate demand from mutual funds is less than 5% of QIB portion, then all mutual funds shall get full allotment to the extent of valid bids received above the issue price. iii) Equity Shares remaining unsubscribed, if any, not allocated to mutual funds shall be available to all QIB Bidders as set out in as (b) below; b) In the second instance, allocation to all QIBs shall be determined as follows – i) In the event that the over subscription in the QIB portion, all QIB Bidders who have submitted Bids above the Issue Price shall be allotted Equity Shares on a proportionate basis for upto 95% of the QIB portion. ii) Mutual Funds, who have received allocation as per (a) above, for less than the number of equity shares Bid for by them, are eligible to receive Equity Shares on a proportionate basis along with

other QIB Bidders. iii) Under-subscription below 5% of the QIB portion, if any, from Mutual Funds, would be included for allocation to the remaining QIB Bidders on a proportionate basis. Under-subscription, if any, in any category would be allowed to be met with spill over from any other category at the sole discretion of the Company in consultation with the BRLM except that at least 10% of the Issue size shall be compulsorily allocated to QIBs failing which entire subscription amount has to be refunded

60. Method of Proportionate Basis of Allocation : In the event of the issue being over-subscribed, the Company shall finalise the basis of allotment to Retail Individual Bidders and Non-Institutional Bidders in consultation with the Designated Stock Exchange. The Executive Director or Managing Director (or any other senior official nominated by them) of the Designated Stock Exchange along with the BRLM and the Registrars to the issue shall be responsible for ensuring that the basis of allotment is finalized in a fair and proper manner. Allotment to the Bidders shall be made in the marketable lots on a proportionate basis as explained below. (a) Bidders will be categorized according to the number of Equity Shares applied for by them. (b) The total number of Equity Shares to be allotted to each category as a whole shall be arrived at on a proportionate basis, being the total number of Equity Shares applied for in that category (number of Bidders in the category multiplied by the number of Equity Shares applied for) multiplied by the inverse of the over-subscription ratio. (c) Number of Equity Shares to be allotted to the successful Bidders will be arrived at on a proportionate basis, being the total number of Equity Shares applied for by each Bidder in that category multiplied by the inverse of the over-subscription ratio. (d) If the proportionate allotment to a Bidder is a number that is more than 125 but is not a multiple of one (which is the market lot), the decimal would be rounded off to the higher whole number if that decimal is 0.5 or higher. If that number is lower than 0.5, it would be rounded off to the lower whole number. Allotment to all Bidders in such categories would be arrived at after such rounding off. (e) In all Bids where the proportionate allotment is less than 125 Equity Shares per Bidder, the allotment shall be made as follows: • Each successful Bidder shall be Allotted a minimum of 125 Equity Shares; and • The successful Bidders out of the total Bidders for a category shall be determined by draw of lots in a manner such that the total number of Equity Shares allotted in that category is equal to the number of Equity Shares calculated in accordance with (b) above; and • Each successful Bidder shall be allotted a minimum of 125 Equity Shares. (e) If the Equity Shares allocated on a proportionate basis to any category are more than the Equity Shares allotted to the Bidders in that category, the remaining Equity Shares available for allotment shall be first adjusted against any other category, where the Equity Shares are not sufficient for proportionate allotment to the successful Bidders in that category. The balance Equity Shares, if any, remaining after such adjustment will be added to the category comprising Bidders applying for minimum number of Equity Shares.

61. Letters of Allotment or Refund Orders: The Company shall give credit of Equity Shares to the beneficiary account with depository participants within 2 working days of finalisation of the basis of allotment of Equity Shares. Applicants having bank accounts at any of the 15 centres where clearing houses are managed by the Reserve Bank of India (RBI) will get refunds through Electronic Credit Service (ECS) only, except where applicant is otherwise disclosed as eligible to get refunds through direct credit or Real Time Gross Settlement (RTGS). In case of other applicants, the Company shall dispatch refund orders, if any, of value upto Rs. 1,500 by "Under Certificate of Posting", and will dispatch refund orders above Rs. 1,500, if any, by registered post only at the sole or first Bidder's sole risk within 15 days of the Bid / Issue Closing date and adequate funds for the purpose shall be made available to the Registrars by the Company. Applicants to whom refunds are made through Electronic transfer of funds will be sent a letter through "Under Certificate of Posting" within 15 days of closure of issue, intimating them about the mode of credit of refund, the bank where refunds shall be credited along with the amount and the expected date of electronic credit of refund. The Company shall ensure dispatch of refund orders / refund advice, if any, by "Under Certificate of Posting" or registered post or speed post or Electronic Clearing Service or Direct Credit or RTGS, as applicable, only at the First Bidder's sole risk within 15 days of the Bid / Issue Closing Date, and adequate funds for making refunds to unsuccessful applicants as per the mode (s) disclosed shall be made available to the Registrars by the Company. In accordance with the Companies Act, the requirements of the Stock Exchanges and the SEBI guidelines, the Company undertakes that: • Allotment shall be made only in dematerialized form within 15 days from the Bid/Issue Closing Date; • **Dispatch of refund orders:** Refunds will be done within 15 days from the Bid / Issue Closing Date at the sole or First Bidder's sole risk. The Company will provide adequate funds required for dispatch of refund orders or allotment advice to the Registrars to the Issue; and •

62. Interest in case of delay in dispatch of allotment letters / refund orders The Company shall pay interest at 15% per annum (for any delay beyond the 15 day time period as mentioned above), if allotment is not made, refund orders have not been dispatched to the applicants or if, in case where the refund or portion thereof is made in electronic manner, the refund instructions have not been given to the clearing system in the disclosed manner within 15 days from Bid / Issue closing date. Save and except refunds effected through the electronic mode i.e. ECS, direct credit or RTGS, refunds will be made by cheques, pay-orders or demand drafts drawn on the Refund Bank and payable at par at places where Bids are received. The Bank charges, if any, for encashing such cheques, pay orders or demand drafts at other centres will be payable by the Bidders. The Company will provide adequate funds to the Registrars to the Issue for making refunds to unsuccessful applicants as per the mode disclosed under "Dispatch of Refund Order" appearing on page no. 147 of this Red Herring Prospectus.

63. DISPATCH OF REFUND ORDERS: The payment of refund, if any, would be done through various modes in the following order of preference – 1.

ECS – Payment of refund would be done through ECS for applicants having an account at any of the following fifteen centers - Ahmedabad, Bangalore, Bhubneshwar, Kolkatta, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Mumbai, Nagpur, New Delhi, Patna and Thiruvananthapuram. This mode of payment of refunds would be subject to availability of complete bank account details including the MICR Code as appearing on a cheques leaf from the Depositories. The payment of refunds is mandatory through this mode for applicants having a bank account at any of the above-mentioned fifteen centers, except where the applicant, being eligible, opts to receive refund through direct credit or RTGS. 2. Direct Credit – Applicants having bank accounts with the Refund Bankers, in this case being Kotak Mahindra Bank, shall be eligible to receive funds through direct credit. Charges, if any, levied by the Refund Bankers for the same would be borne by the Company. 3. RTGS – Applicants having a bank account at any of the above-mentioned fifteen centers and whose refund amount exceeds Rs. Ten Lakhs, have the option to receive refund through RTGS. Such eligible applicants who indicate their preference to receive refund through RTGS are required to provide the IFSC Code in the Bid-cum-Application form. In the event the same is not provided, refund shall be made through ECS. Charges, if any, levied by the refund banks for the same would be borne by the Company. Charges, if any, levied by the applicants' bank receiving the credit would be borne by the applicant.

Please note that only applicants having a bank account at any of the 15 centres where clearing houses for ECS are managed by the RBI are eligible to receive refunds through the modes detailed in 1, 2 & 3 hereinabove. For all the other applicants, including applicants who have not updated their bank particulars along with the nine digit MICR code, the refund orders would be dispatched "Under Certificate of Posting" for refund orders of value upto Rs. 1,500 and through Speed Post / Registered Post for refund orders of Rs. 1,500 and above.

64. UNDERTAKING BY THE COMPANY The Company undertake as follows: (a) that the complaints received in respect of this Issue shall be attended to by us expeditiously and satisfactorily; (b) that all steps will be taken for the completion of the necessary formalities for listing and commencement of trading at all the stock exchanges where the Equity Shares are proposed to be listed within seven working days of finalisation of the basis of allotment; (c) that the funds required for making refunds to unsuccessful applicants as per the mode(s) disclosed under the heading "Dispatch of Refund Orders" on page no. 147 of this Red Herring Prospectus shall be made available to the Registrar to the Issue by the Company; (d) that where refunds are made through electronic transfer of funds, a suitable communication shall be sent to the applicant within 15 days of closure of Issue, giving details of the bank where refunds shall be credited alongwith the amount and expected date of electronic credit of refund; (e) that the promoter's contribution in full, shall be brought in advance before the issue opens for public subscription; (f) that the refund orders or allotment advice to the Eligible NRIs or FIIs shall be dispatched within specified time; and (g) that no further Issue of Equity Shares shall be made until the Equity Shares Issued through this Red Herring Prospectus are listed or until the Bid Money's are refunded on account of non-listing, under-subscription etc.

64. UTILISATION OF ISSUE PROCEEDS: The Board of Directors of the Company certifies that: (a) all monies received out of the Issue shall be credited / transferred to a separate bank account other than the bank account referred to in sub-section (3) of Section 73 of the Companies Act; (b) details of all monies utilised out of the Issue referred above shall be disclosed under an appropriate separate head in its balance sheet indicating the purpose for which such monies have been utilised; (c) details of all unutilised monies out of the Fresh Issue, if any, shall be disclosed under the appropriate separate head in its balance sheet indicating the form in which such unutilised monies have been invested. The Company shall not have recourse to the Issue proceeds until the approval for trading of the Equity Shares from all the Stock Exchanges where listing is sought has been received.

65. Restrictions on Foreign Ownership of Indian Securities: Foreign investment in Indian securities is regulated through the Industrial Policy, 1991 of the Gol and FEMA. While the Industrial Policy prescribes the limits and the conditions subject to which foreign investment can be made in different sectors of the Indian economy, FEMA regulates the precise manner in which such investment may be made. Under the Industrial Policy of the Government of India, unless specifically restricted, foreign investment is freely permitted in all sectors of Indian economy up to any extent and without any prior approvals, but the foreign investor is required to follow certain prescribed procedures for making such investment.

62. Subscription by Non-Residents: The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act or the requirements of the Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) in the United States to entities that are both "qualified institutional buyers", as defined in Rule 144A of the Securities Act and "qualified purchasers" as defined under the Investment Company Act and (ii) outside the United States to certain persons in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. *As per the current regulations, OCBs cannot participate in this Issue.* The above information is given for the benefit of the Bidders. The Company, the BRLM are not liable for any amendments or modification or changes in applicable laws or regulations, which may happen after the date of this Red Herring Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares bid for do not exceed the applicable limits under laws or regulations.

als, clearances including environmental clearances, permissions, utility connections for various processing units and retail outlet proposed to be setup. If any permission are not received in time or received on unfavourable terms, it could affect the implementation of the objects of the Issue. **Management Proposal:** The Company is yet to acquire land at Bangalore, Kolkatta and Delhi for its expansion plans and would be applying for various statutory approvals, clearances, permissions, utility connections after acquisition of land. In respect of Greater Noida Unit, the Company has applied for renewal of consent vide their letter dated December 25, 2006. **15. The Company does not own the trademark "Oriental"** The trademark "Oriental" is not owned by the Company. The Company has acquired rights for using the trademark through a trade mark license agreement from its promoter group company. Any adverse event or non-renewal of agreement after expiry of the term, may give rise to conflict of interest. **Management Proposal:** The Company has acquired rights for using the trademark "Oriental" from its group Company viz. Oriental Tiles Limited, through a trade mark license agreement dated April 1, 2006, valid for ten years and for a total consideration of Rs. twenty lakhs. The license is exclusive, non-transferable, royalty free license to use the trademark in connection with the marble and granite products throughout the territory. The Company does not foresee any problem in renewal of the said agreement after its expiry. **16. Maintenance of high inventory levels** The Company would be required to maintain inventory of finished products of various varieties in the Company's display centres, retail outlets and godowns. Failure to identify any change in customer preference and evolving trends could adversely affect its business operations. **Management Proposal:** The management of the Company remains in constant touch with the developments in the field of construction, infrastructure development, changing preferences of consumers in overseas and Indian markets and accordingly the Company customizes its selection of raw material and maintenance of inventory. **17. Selection of basic raw material is the key factor Lot of experience / judgement is required in selection and marking of rough marble/granite blocks.** Any error of judgement in purchase of rough blocks may adversely affect Company's operations. **Management Proposal:** The management of the Company has over ten years of experience in selection of these blocks and based on its experience, it has also identified suppliers for its requirement and does not envisage any problem in this respect. **18. Entry of new materials substituting marble and granite** The ever changing life style of people is predominant factor to determine the choice of masses in future. Past few years witnessed substituting cemented floors and slabs by these marble and granite. The introduction of a new stone/material into the market may pose a threat to marble / granite usages which in turn adversely affect Company's operations. **Management Proposal :** Usage of marble / granite is in existence in India for last so many years because of its inherent characteristics like durability, hardness, heat and scratch resistance. Marble and Granite is preferred over other stones due to low wear and tear and natural characteristics. **19. The Company may not be fully insured for business losses, which it might incur** The Company has not taken any insurance for protecting it from future business losses and in the event of such losses incurring, the operations of the Company may be affected. **Management Proposal:** The Company plans to have complete cover for all its tangible assets and public liability to reduce the business loss, if any, and also plans to take forward cover for its forex transactions as and when deemed fit and authorized by the Board of Directors of the Company. **20. Dependence on third party transportation** The Company is dependent on third party transportation providers for the supply of raw materials and the delivery of its products to its customers as well as between its production facilities. The operations of the Company may adversely be affected by transportation strikes and / or fluctuations in freight costs. **Management Proposal:** The Company has been using the services of various transport providers since its inception and has not faced any major problem in its operations. **21. The business of Company is dependent on its manufacturing / processing facilities. The shutdown of operations at any of its unit may have an adverse effect on its business, financial condition and results of operations.** The Company's processing facilities are subject to operational risks, such as the breakdown or failure of equipment, power supply or processes, obsolescence, labour disputes, strikes, lock-outs, natural disasters and industrial accidents. The occurrence of any of these risks could significantly affect Company's operating results. **Management Proposal:** The Management of the Company plans to lay down procedures to minimize the operational interruptions at its different units due to natural and unnatural disasters and intends and undertakes to take adequate insurance cover of its tangible assets and public liability at the time of creation of these assets. **22 Limited machinery for existing operations runs the risk of break down or failure** The Company has only one gang saw machine for cutting marble blocks at its existing location in Greater Noida. In case of failure or break down of this gang saw machine the Company might be at risk of loss of production that might affect their delivery schedule and in turn operations and profitability. **23. Processing facilities at different locations may impose logistic problems** The companies processing facilities will be located in different regions viz. Eastern (Kolkatta and Orissa), Southern (Bangalore) and Northern (Delhi & Greater Noida) after the expansion. These scattered facilities may impose problems in terms of managing the operations. **Management Proposal:** The Company intends to recruit experienced and qualified manpower at various units to enable it to handle operations and logistics smoothly. The requisite manpower will be recruited at the time of commencement and operationalisation of the various projects. **24. The Company is promoted by first generation entrepreneurs and the investors will be subject to all consequential risk associated with such ventures.** **Management Proposal:** The Company has employed a team of professionals in key areas of production, mining, marketing and finance with sufficient experience to look after day-to-day operations of the Company. **25. The Company does not own its Registered and Corporate Office and has taken these premises on lease.** The Company has taken Registered Office on lease on April 6, 2006 from third party i.e. Mrs. Lalita Khanna, for a period of 11 months and Corporate Office has

been taken from one of the Promoter i.e. Mrs. Savita Punia for a period of five years with effect from January 1, 2006. The non-renewal of any of these lease agreements may adversely affect business operations of the Company. **Management Proposal:** The terms and conditions of the lease agreement permit the renewal of the same. The Company does not foresee any difficulty in renewal of the said agreement. **26. Some of the properties of the Company are on lease for which the lease agreements have not been duly stamped.** The lease agreements entered into with the lessor are not registered and adequately stamped for three leasehold properties viz. Chennai retail outlet, Delhi retail outlet and Corporate Office. In case of any dispute with the lessors, the agreements can not be considered as valid and legally binding, which in turn gives rise to legal dispute and adversely affect its operations. **Management Proposal:** The management does not perceive any risks of any nature in this regard, as one of the premises has been taken from one of the Promoter and with respect to others the management has a cordial relationship with the lessors and both parties have mutually agreed not to get the lease deed registered. **27. The Company's property located at District Balasore, Orissa is pending lease execution by Orissa Industrial Infrastructure Development Corporation.** The Company has acquired the property situated at Plot no. 4, Industrial Estate, Somnathpur, District Balasore, Orissa with total area of seven acres (3,04,920 sq.ft. approx), which was originally leased to M/s Grapco Granite Limited by Orissa Industrial Infrastructure Development Corporation, through the auction process of Debt Recovery Tribunal, Kolkatta vide Sale Deed dated December 31, 2003 at a total consideration of Rs. 15.81 lakhs including overdues. However the lease deed is pending execution by Orissa Industrial Infrastructure Development Corporation. In case the lease deed is not transferred in the name of the Company or there is a delay in execution of the lease deed, this may adversely affect expansion plans of the Company. **Management Proposal:** Orissa Industrial Infrastructure Development Corporation has agreed in-principle to transfer the lease of the afore-said land in favour of the Company vide their letter dated September 21, 2005. Further, the Company has received a letter dated November 28, 2006 from Orissa Industrial Infrastructure Development Corporation whereby they have communicated certain terms and conditions for getting the lease registered. The Company is in the process of complying with the said conditions. The Company does not envisage any risk as to the non-transference of the said lease or unnecessary delay in the execution of the lease deed otherwise than in the normal course of its business. The said property is in possession of the Company since December 31, 2003. **28. The loss of the services of key management personnel could adversely affect the Company's business.** The Company's success depends in part upon the continued services of its key directors and members of senior management. If the Company loses the services of any of these individuals, its ability to realize its objectives could be impaired, which in turn could have an adverse effect on the development of Company's business. The Company may also find it difficult to find and integrate suitable replacement personnel in a timely manner. There can be no assurance that the Company will not lose the services of its key employees and any such losses could have a material adverse effect on the Company's financial condition or results of operations. **Management Proposal:** The Promoters of the Company are experienced in marble and granite industry and they would put in place human resource development function for timely availability of people to assume management position as opportunity arises. The projects are proposed to be set up either in big cities or adjacent to the metros wherein the availability of professional and technical manpower shall not be a problem. **29. Litigations outstanding against the Company and its directors** The Company, its Promoter and group company are involved in civil, customs and trade tax related litigations which are at different levels of adjudications at various forums For more information regarding litigations, please refer to section titled "Legal and other information" beginning on page 104 of the RHP. **30. The Company has following contingent liabilities not provided for in the books of accounts under Indian Accounting Standards, and in case, any of these contingent liabilities materializes, the Company's profitability could be adversely affected.**

(Rs in Lakhs)

Particulars, For the period ended December 15, 2006, Letters of credit, 203.60, Bank Guarantees, 59.80, Guarantee issued to Customs Authorities, 8.89, Claims against the Company not acknowledged as debts (net of deposit) - Income tax --, Sales Tax 12.32, - Excise 23.73* *The liability relates to the Central Excise Duty demand which was pending before the Deputy Commissioner Central Excise, Noida (Uttar Pradesh). The Company has received order dated March 20, 2006, through which the Department has dropped the demand by deciding the case in favour of the Company. **31.** In the past 12 months, the Company has issued 11,70,000 Equity Shares at Rs. 10/- per Equity Sahrews to Promoter and Promoter Group, which may be at a price lower than the lower end of the Price Band for the Equity Shares being offered in this Public Issue. The details of such issuances are listed in section "Capital Structure" appearing from page no 11 of the Red Herring Prospectus.

Date of allotment/ Date of acquisition	No. of Equity Shares	Face Value (Rs.)	Issue Price Pe Equity Share (Rs.)	Mode of Transaction
May 17, 2006	11,70,000	10	10	Cash

32. Some of unsecured loans availed by the Company may be payable on demand by the lenders The Company has availed total unsecured loans aggregating to Rs. 191.24 lakhs as on December 15, 2006, out of which Rs.56.54 lakhs is from the promoters which is 12.90% of the total related party transactions.-If the lenders call these loans, fully or partly, the Company's financial condition could be adversely affected. **Management Proposal:** Considering the volume of business and scale of operations in the relation to the quantum of unsecured loans, the Company does not foresee any problem in meeting any such contingency. **33. Promoter Group / associate companies have business interest in the Company. Further, the Company can have apotential conflict of interest with these companies.** The group companies have number of financial and business transactions with the Company. The total value of related party transactions during from April 1, 2006 to December

15, 2006 is Rs. 438.36 lakhs. For details , please refer to section titled "Related Party Transaction" appearing on page no. 79 of the Red Herring Prospectus. In addition, object clauses of memorandum of association of all the other Promoter Group Companies authorizes them to carry on the activities relating to manufacturing, processing, importing, exporting, designing etc. of marbles, granite and all kinds of stones. Currently, all the Promoter Group / associate companies are into trading of marble and granite but none is having facilities for marble processing except Colombo Stones Industries Private Limited, a Company incorporated in Sri Lanka. In future, they decide to get into marble processing, it may lead to conflict of interest. **Management Proposal:** The management has started reducing in other group companies in a phased manner. For details of the financials of the group companies and the steps taken by the promoters to discontinue the business in group companies, please refer to sections titled "Promoters" and "Promoter Group Companies/ Entities" beginning from page no. 75 and page no. 77 of the Red Herring Prospectus. **34. Non fulfilment of export obligations in future:** The Company has already imported one Volvo Excavator in the year 2004 under export promotion capital goods (EPCG) for which the Company has export obligation of Rs.114.40 lakhs which is required to be fulfilled by 2012. Further, the Company is planning to import plant & machinery and equipments under EPCG scheme which would result in additional export obligation of Rs. 1938.72 lakhs. The export obligations are required to be fulfilled as per the terms and non-fulfilling of the same would result in levy of penalty and / or interest for any defaults on case to case basis, details of which are given under section titled "Existing Business" appearing on page no. 52 of the Red Herring Prospectus. **Management Proposal:** The Company has plans to export granite blocks and processed granite slabs which would be available from its mining operations and / or from proposed granite processing unit at Balasore (Orissa). The Company does not envisage any problem in fulfilling its export obligations within stipulated time period. **35. The Company is not registered under Shops and Establishment Act for its retail outlet in Chennai and for Gurgaon project site.** The Company is not registered under Tamil Nadu Shops and Establishment Act, 1947 in respect of its retail outlet in Chennai. The Company had also not taken registration under Punjab Shops and Establishment Act, 1958 for its Gurgaon project site which completed in July, 2006. Any penalty or action by the respective regulatory authorities may adversely impact Company's operations to that extent. **Management Proposal:** The Company has applied for registering itself under Tamil Nadu Shops and Establishment Act, 1947 for its Chennai retail outlet and is awaiting response from the concerned authority. The Company had not applied for registration under Punjab Shops and Establishment Act, 1958 for its gurgaon project site as the project has been completed in July, 2006. **36. One of the promoter group Company viz. Deepali Granites Private Limited, which has taken over the business of Deepali International, a partnership firm was incurring losses during last 3 financial years.** Deepali International, a partnership firm incurred losses to the extent of Rs. 0.06 lakhs, Rs. 0.51 lakhs and Rs. 0.73 lakhs during financial year 2002-03, 2003-04 and 2004-05. **37. The post issue Promoter holding in the Company will reduce from 99.98% to 39.37% in which case, the Promoters would not be in a position to ensure that resolutions proposed by them are passed.** The Promoters and the promoter group are expected to hold 39.37% of the post-issue paid up capital of the Company. The Promoters and their group will hold relatively less equity in the Company post-issue, and as such would not be in a position to ensure that resolutions proposed by them are passed at the Board and / or shareholder level. Accordingly, the decision of the Promoters could be hampered which could in turn affect operations of the Company.

EXTERNAL RISK FACTORS : 1. Changes in Government policies may affect Company's operations adversely. The Government of India has pursued the economic liberalization policies including relaxing restrictions on the private sector over the past several years. The Company cannot assure that these liberalization policies of the government will continue in the future. Protests against liberalization could slow down the pace of economic development. The rate of economic liberalization could change, specific laws and policies could change, and foreign investment, currency exchange rates and other matters affecting investing in securities of the Company could change as well. Further, any adverse change in Government policies relating to Stone Industry in general or EXIM policy of rough marble blocks / slabs in particular may have an impact on the operations and profitability of the Company. Withdrawal of any support by the supporting parties to the current Indian Government due to any reason could result in political instability, which may have an adverse impact on capital markets and investor confidence. **2. Global competition** The Company operates in a global competitive business environment and the growing competition may force it to reduce the price of its products, which could affect its financials. **3. Force majeure events, terrorist attacks and other acts of violence or war involving India, or other countries could adversely affect the financial markets, result in a loss of customer confidence and adversely affect the Company's business, results of operations, financial conditions and cash flows.** Certain force majeure events, being beyond the Company's control, including natural disasters, terrorist attacks and other acts of violence or war which may involve India, or other countries, may adversely affect worldwide financial markets, and could lead to economic recession. These acts may also result in a loss of business confidence and have other consequences that could adversely affect business, results of operations and financial condition of the Company. More generally, any of these events could lower confidence in India. Any such event could adversely affect the financial performance or the market price of the Equity Shares of the Company. **4. Taxes and other levies imposed by the Government of India or other state governments, as well as other financial policies and regulations, may have a material adverse effect on Company's business, financial condition and results of operations.** Taxes and other levies imposed by the Central or State Governments in India that affect Stone industry include customs duties, excise duties, sales tax, income tax and other taxes, duties or surcharges introduced on a permanent or temporary basis from time to time. Currently the Company benefits from certain tax benefits that results in a decrease in the effective tax rate compared to the tax rates that the Company estimate would have applied if these incentives had

Significant Developments since the last audited balance sheet date: There have been no events or circumstances or material development since the date of the last financial statements, which materially and adversely affect or are likely to affect the trading or profitability of the Company or the value of its assets or its ability to pay its liabilities within the next twelve months.

LEGAL AND OTHER INFORMATION: Except as described below, there are no outstanding litigations, suits or criminal or civil prosecutions or tax liabilities against the Company, its directors, Promoters or companies promoted by its promoters that would have a material impact on the business of the Company and there are no defaults, non payment of statutory dues, institutional/bank dues and dues payable to holders of debentures, bonds and fixed deposits and arrears of preference shares that would have a material adverse effect on the business other than unclaimed liabilities by the Company or its directors, its Promoters or companies promoted by its promoters. Further, the directors, promoters or companies promoted by the promoters have not been declared as willful defaulter by Reserve Bank of India, and also have not been debarred from dealing in securities and/or accessing the capital markets by SEBI and no disciplinary action has been taken against them by SEBI or any stock exchanges. Summary of these cases is as follows:

Particulars	Number of Cases	Details	Amount involved (wherever quantifiable)
Cases filed against the Company			
Civil	1	One civil writ petition filed against the Company. The details of the same are appearing on page no. 104	Not ascertainable
Cases filed by the Company			
Civil Cases	1	One recovery suit has been filed by the Company. The details of the same are appearing on page no. 104	The total amount involved is Rs. 3.11 lakhs
Customs and Trade Tax	5	Cases under Customs and U.P. Trade Tax filed by the Company. The details of the same are appearing on page no. 106-108	The total amount involved is Rs. 10.46 lakhs
Criminal Cases	4	The Company has filed four cases against its customer u/s 138 of Negotiable Instrument Act. The details of the same are appearing on page no. 10	The total amount involved is Rs. 1 lakh.
Cases against the Promoter / Director			
Civil case	1	One civil case for recovery has been filed against Mr. Rajesh Punia, where he stood continuing guarantee in his personal and individual capacity for the loan facilities taken by Smt. Ruchi Bedi (third party). The details of the same are appearing on page no. 109	Recovery amount involved is Rs. 1.80 lakhs along with pendente lite and future interest @ 11%.
Criminal case	1	Promoter / Director of the Company relating to death of a labour during handling of material. The details of the same are appearing on page no. 109	Amount is not ascertainable.
Cases filed by the Promoter Group Company			
Customs cases	14	The company has filed various Custom Writ Petitions, the details of the same are appearing on page no. 110-118.	The total amount involved is Rs. 11.67 lakhs

Government approvals: For details please refer to page no. 119 of RHP.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Authority for the Issue: The Issue of Equity Shares in the Issue by the Company has been authorised by the resolution of the Board of Directors passed at their meeting held on 2nd March 2006, subject to the approval of shareholders through a special resolution to be passed pursuant to Section 81(1A) of the Companies Act, 1956. The shareholders approved the issue at the Extra Ordinary General Meeting of the Company held on 31st March 2006.

Prohibition by SEBI: Neither the Company, nor its Promoters, its directors, any of its Group Companies, and the companies or entities with which directors of the Company are associated, as directors or promoters, have been prohibited from

accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or directions passed by SEBI. None of the Promoters, their relatives, the Company its directors, any of its Group Companies, and the companies or entities with which directors of the Company are associated, as directors or promoters are detained as willful defaulters by RBI/ government authorities and there are no proceedings relating to violations of securities laws pending against them and there are no violations of securities laws committed by them in the past. The Listing of any securities of the Issuer has never been refused at anytime by any of the Stock Exchanges in India.

Eligibility for the Issue: Firm arrangement of finance through verifiable means towards more than 75% of the stated means of finance excluding the amount to be raised through public issue have been made. The Company is eligible for the Issue as per Clause 2.2.2. of the SEBI Guidelines as explained under: 2.2.2 An unlisted company not complying with any of the condition specified in Clause 2.2.1 may make an initial public offering (IPO) of equity shares or any other security which may be converted into or exchanged with equity shares at a later date, only if it meets both the conditions (a) and (b) given below: a) (i) The Issue is made through the book-building process, with at least (50% of Net Offer to Public) being allotted to the Qualified Institutional Buyers (QIBs), failing which the full subscription monies shall be refunded. OR (a) (ii) The "project" has at least 15% participation by Financial Institutions/Scheduled Commercial Banks, of which at least 10% comes from the appraiser(s). In addition to this, at least 10% of the Issue size shall be allotted to QIBs, failing which the full subscription monies shall be refunded AND (b) (i) The minimum post-issue face value capital of the Company shall be Rs. 10 crores. OR (b) (ii) There shall be a compulsory market-making for at least 2 years from the date of listing of the shares subject to the following: (a) Market makers undertake to offer buy and sell quotes for a minimum depth of 300 shares; (b) Market makers undertake to ensure that the bid - ask spread (difference between quotations for sale and purchase) for their quotes shall not at any time exceed 10%; (c) The inventory of the market makers on each of such stock exchanges, as on the date of allotment of securities, shall be at least 5% of the proposed Issue of the company The following table shows the net tangible assets, monetary assets, distributable profits and net worth for the past five financial years: (Rs in Lakhs)

Financial Year, 2001-02, 2002-03, 2003-04, 2004-05, 2005-06, Net Tangible Assets 948.38, 1137.06, 1293.76, 1251.27, 1926.38, Monetary Assets, 7.02, 40.40, 45.21, 42.99, 143.94, Distributable Profits, 35.08, 33.94, 43.28, 47.32, 235.42, Net Worth, 235.57, 275.67, 309.90, 415.22, 675.58 * Net Tangible Assets are defined as the sum of fixed assets (including capital work in progress and excluding revaluation reserves, if any), trade investments, current assets (excluding deferred tax assets) less current liabilities (excluding deferred tax liabilities) and secured as well as unsecured long term liabilities and non-trade investments. ** Monetary Assets are defined as the sum of cash on hand, Non Trade Investments, Balance with Scheduled Bank in Current accounts and Fixed Deposits and balance with Post Office Savings account. * Net Worth includes equity share capital and reserves (net off miscellaneous expenditure not written off). The Company is an unlisted company that does not comply with the conditions specified in Clause 2.2.1 (e) of the SEBI Guidelines and is therefore required to meet both the conditions set forth in Clause 2.2.2(a) and clause 2.2.2(b) of the SEBI Guidelines, as specified above. The Company has complied with Clause 2.2.2(a)(ii) of the SEBI Guidelines as its "project" is having more than 15% participation by the appraising entity viz. The Jammu and Kashmir Bank Limited, the details of which are given as under:- **Particulars (Rs. in Lakhs)** Total Project Size (as per appraisal note)- 4720.25, Term Loans sanctioned from The Jammu and Kashmir Bank Limited - the appraising entity %age participation by the appraising entity- 720.00, 15.25% The Company undertakes that atleast 10% of the Net Issue shall be allotted to QIB's and in the event the Company fails to do so, the full subscription monies shall be refunded to the applicants / Bidders. The Company is also complying with Clause 2.2.2(b)(i) of the SEBI Guidelines wherein the post-issue face value capital of the Company shall be Rs. 1000 lakhs as the post-issue face value capital of the Company at present is Rs. 1550 Lakhs. Hence, the Company is eligible for the Issue under Clause 2.2.2 of SEBI Guidelines.**

Further, in accordance with Clause 2.2.2(A) of the SEBI Guidelines, the Company undertakes that the number of allottees in the Issue shall be at least 1,000, otherwise, the entire application money shall be refunded forthwith. In case of delay, if any, in refund, the Company shall pay interest on the application money at the rate of 15% per annum for the period of delay.

SEBI DISCLAIMER CLAUSE: AS REQUIRED, A COPY OF THE RED HERRING PROSPECTUS HAS BEEN SUBMITTED TO SEBI. IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF THE RED HERRING PROSPECTUS TO SEBI SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE RED HERRING PROSPECTUS. THE BOOKRUNNING LEAD MANAGER, ALLIANZ SECURITIES LIMITED HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE RED HERRING PROSPECTUS ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH SEBI (DISCLOSURE AND INVESTOR PROTECTION) GUIDELINES 2000, IN FORCE FOR THE TIME BEING. THIS REQUIREMENT IS TO

FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE. IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT WHILE THE ISSUER COMPANY IS PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THE RED HERRING PROSPECTUS, THE BOOK RUNNING LEAD MANAGER IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT THE COMPANY DISCHARGES ITS RESPONSIBILITY ADEQUATELY IN THIS BEHALF AND TOWARDS THIS PURPOSE, THE BOOK RUNNING LEAD MANAGER M/S ALLIANZ SECURITIES LIMITED HAS FURNISHED TO SEBI, A DUE DILIGENCE CERTIFICATE DATED JULY 18, 2006 IN ACCORDANCE WITH THE SEBI (MERCHANT BANKERS) REGULATIONS, 1992 WHICH READS AS FOLLOWS: (1) WE HAVE EXAMINED VARIOUS DOCUMENTS INCLUDING THOSE RELATING TO LITIGATION LIKE COMMERCIAL DISPUTES, PATENT DISPUTES, DISPUTES WITH COLLABORATORS ETC. AND OTHER MATERIALS IN CONNECTION WITH THE FINALISATION OF THE RED HERRING PROSPECTUS PERTAINING TO THE SAID ISSUE; (2) ON THE BASIS OF SUCH EXAMINATION AND THE DISCUSSIONS WITH THE COMPANY, IT'S DIRECTORS AND OTHER OFFICERS, OTHER AGENCIES, INDEPENDENT VERIFICATION OF THE STATEMENTS CONCERNING THE OBJECTS OF THE ISSUE, PROJECTED PROFITABILITY, PRICE JUSTIFICATION AND THE CONTENTS OF THE DOCUMENTS MENTIONED IN THE ANNEXURE AND OTHER PAPERS FURNISHED BY THE COMPANY. (3) WE CONFIRM THAT: A. THE RED HERRING PROSPECTUS FORWARDED TO SEBI IS IN CONFORMITY WITH THE DOCUMENTS, MATERIALS AND PAPERS RELEVANT TO THE ISSUE; B. ALL THE LEGAL REQUIREMENTS CONNECTED WITH THE SAID ISSUE, AS ALSO THE GUIDELINES, INSTRUCTIONS, ETC. ISSUED BY SEBI, THE GOVERNMENT AND ANY OTHER COMPETENT AUTHORITY IN THIS BEHALF HAVE BEEN DULY COMPLIED WITH; C. THE DISCLOSURES MADE IN THE RED HERRING PROSPECTUS ARE TRUE, FAIR AND ADEQUATE TO ENABLE THE INVESTORS TO MAKE A WELL INFORMED DECISION AS TO THE INVESTMENT IN THE PROPOSED ISSUE; D. BESIDES OURSELVES, ALL THE INTERMEDIARIES NAMED IN THE RED HERRING PROSPECTUS ARE REGISTERED WITH SEBI AND THAT TILL DATE SUCH REGISTRATIONS ARE VALID; AND E. WE HAVE CERTIFIED OURSELVES ABOUT THE WORTH OF UNDERWRITERS TO FULFIL THEIR UNDERWRITING COMMITMENTS. (4) WE CERTIFY THAT A WRITTEN CONSENT FROM THE SHAREHOLDERS HAS BEEN OBTAINED FOR INCLUSION OF THEIR SECURITIES AS A PART OF PROMOTERS CONTRIBUTION SUBJECT TO LOCK-IN, WILL NOT BE DISPOSED/SOLD/TRANSFERRED BY THE PROMOTERS DURING THE PERIOD STARTING FROM THE DATE OF FILING OF THE RED HERRING PROSPECTUS WITH THE BOARD TILL THE DATE OF COMMENCEMENT OF THE LOCK-IN PERIOD AS STATED IN THE RED HERRING PROSPECTUS. ALL LEGAL REQUIREMENTS PERTAINING TO THE ISSUE WILL BE COMPLIED WITH AT THE TIME OF FILING OF THE RED HERRING PROSPECTUS WITH THE REGISTRAR OF COMPANIES, NCT OF DELHI AND HARYANA, IN TERMS OF SECTION 60B OF THE COMPANIES ACT, 1956. THE FILING OF THE RED HERRING PROSPECTUS DOES NOT, HOWEVER, ABSOLVE THE COMPANY FROM ANY LIABILITIES UNDER SECTIONS 63 OR 68 OF THE COMPANIES ACT, 1956 OR FROM THE REQUIREMENT OF OBTAINING SUCH STATUTORY OR OTHER CLEARANCES AS MAY BE REQUIRED FOR THE PURPOSE OF THE PROPOSED ISSUE. SEBI, FURTHER, RESERVES THE RIGHT TO TAKE UP, AT ANY POINT OF TIME, WITH THE BOOK RUNNING LEAD MANAGER (MERCHANT BANKER), ANY IRREGULARITIES OR LAPSES IN THE RED HERRING PROSPECTUS.

DISCLAIMER FROM THE ISSUER, BOOK RUNNING LEAD MANAGER : The Company, its Directors and the Book Running Lead Manager accepts no responsibility for statements made otherwise than in this Red Herring Prospectus or in the advertisement or any other material issued by or at its instance and that anyone placing reliance on any other source of information, including website of the Company, www.orientaltrimex.com, would be doing so at his or her own risk. The BRLM accepts no responsibility, save to the limited extent as provided in the Memorandum of Understanding entered into between the Book Running Lead Manager and the Company dated March 2, 2006, Memorandum of Understanding entered into between the Lead Manager and the Company dated December 30, 2006 and the Underwriting agreement to be entered into between the Underwriters and the Company. All information shall be made available by the BRLM and the Company to the public and investors at large and no selective or additional information would be available for a section of investors in any manner whatsoever including road show presentations, research or sales reports or at collection centres or elsewhere. Neither the Company nor BRLM or Syndicate Members shall be liable to the Bidders for any failure in downloading the bids due to faults in any software/ hardware system or otherwise.

CAUTION: Investors that bid in this Issue will be required to confirm and will be deemed to have represented to the Company and the Underwriters and their respective directors, officers, agents, affiliates and representatives that they are eligible under all applicable laws, rules, regulations, guidelines and approval to acquire Equity Shares and will not offer, sell, pledge or transfer the Equity Shares to any person who is not eligible under applicable laws, rules, regulations, guidelines and approval to acquire Equity Shares. The Company and the Underwriters and their respective directors, officers, agents, affiliates and representatives accept no responsibility or liability for advising any investor on whether such investor is eligible to acquire Equity Shares.

DISCLAIMER IN RESPECT OF JURISDICTION: This Issue is being made in India to persons resident in India (including Indian nationals resident in India), who are majors, Hindu Undivided Families, Companies, Corporate Bodies and Societies registered under the applicable laws in India and authorized to invest in shares, Indian Mutual Funds registered with SEBI, Indian Financial Institutions, Commercial Banks, Regional Rural Banks, Co-operative Banks (subject to RBI permission), Trusts registered under the Societies Registration Act, 1860, as amended from time to time, or any other Trust law and who are

authorized under their constitution to hold and invest in shares, permitted insurance companies and pension funds and to NRIs on non-repatriable basis and FIIs registered with SEBI. This Red Herring Prospectus does not, however, constitute an Issue to sell or an invitation to subscribe to shares issued hereby in any other jurisdiction to any person to whom it is unlawful to make an issue or invitation in such jurisdiction. Any person into whose possession this Red Herring Prospectus comes into is required to inform himself about and to observe any such restrictions. Any dispute arising out of this Issue will be subject to the jurisdiction of appropriate court(s) in Delhi only. No action has been or will be taken to permit a public offering in any jurisdiction where permission would be required for that purpose, except that this Red Herring Prospectus has been filed with SEBI for observations and SEBI has given its observations and the final Red Herring Prospectus has been filed with RoC as per the provisions of the Act. Accordingly, the Equity Shares, represented thereby may not be offered or sold, directly or indirectly, and this Red Herring Prospectus may not be distributed, in any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction. Neither the delivery of this Red Herring Prospectus nor any sale hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since the date hereof or that the information contained herein is correct as of any time subsequent to this date. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares are only being issued and sold (i) in the United States to "qualified institutional buyers", as defined in Rule 144A of the Securities Act in reliance on Rule 144A under the Securities Act and (ii) outside the United States to certain persons in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those issues and sales occur.

MATERIAL DEVELOPMENTS

Significant development since the last audited balance sheet as on December 15, 2006 till the date of Red Herring Prospectus. No circumstances have arisen since the date of last financial statement until the date of filing of this Red Herring Prospectus with SEBI, which materially and adversely affect or is likely to affect the operations or profitability of the Company, or value of its assets, or its ability to pay its liability within next twelve months. There is no subsequent development after the date of the Auditor's Report, which will have a material impact on the reserves, profits, earnings per share and book value of the Equity Shares of the Company.

DISCLAIMER CLAUSE OF BOMBAY STOCK EXCHANGE LIMITED (BSE, the Designated Stock Exchange)-Bombay Stock Exchange Limited (the Exchange) has given vide its letter dated September 28, 2006, permission to this Company to use the Exchanges name in this offer document as one of the Stock Exchanges on which this Company's securities are proposed to be listed. The Exchange has scrutinized this offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner :- a. warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; or b. warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or c. take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company; and it should not for any reason be deemed or construed that this offer document has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever. And it should not for any reason be deemed or construed that this offer document has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

DISCLAIMER CLAUSE OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE): As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter ref: NSE/LIST/31627-N dated October 19, 2006, permission to the Issuer to use the Exchanges name in this Offer Document as one of the Stock Exchanges on which this Issuers securities are proposed to be listed. The Exchange has scrutinised this Draft Offer Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the

correctness or completeness of any of the contents of this Offer Document; nor does it warrant that this Issuers securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoter, its management or any scheme or project of this Issuer. Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to an independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription or acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

FILING: A copy of the Draft Red Herring Prospectus has been filed with SEBI at Corporation Finance Department, Ground Floor, Mittal Court, "A" Wing, Nariman Point, Mumbai - 400021. A copy of the Red Herring Prospectus, along with the documents required to be filed under Section 60B of the Companies Act, will be delivered for registration to the ROC and a copy of the Prospectus required to be filed under Section 60 of the Companies Act will be delivered for registration to the RoC situated at Paryavaran Bhawan, CGO Complex, New Delhi 110003.

LISTING: The initial listing applications have been made to Bombay Stock Exchange Limited. (BSE) and The National Stock Exchange of India Limited (NSE) for permission to list the Equity Shares and for an official quotation of the Equity Shares of the Company. Bombay Stock Exchange Limited. will be the Designated Stock Exchange. In case the permission for listing of the Equity Shares and for official quotation of the Equity Shares is not granted by any of the above mentioned Stock Exchanges, the Company shall forthwith repay, without interest, all monies received from the applicants in pursuance of the Red Herring Prospectus and if such money is not repaid within eight days after the day from which the Issuer becomes liable to repay it, then the Company and every director of the Company who is an officer in default shall, on and from the expiry of 8 days, be jointly and severally liable to repay the money with interest prescribed under Section 73 of the Companies Act 1956. The Company with the assistance of the Book Running Lead Manager shall ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at both the Stock Exchanges mentioned above are taken within seven working days of finalization and adoption of the basis of allotment for the Issue.

CONSENTS: Consents in writing of: (a) Directors, the Company Secretary, Compliance Officer, the Auditors, Bankers to the Company; and (b) Book Running Lead Manager to the Issue, Lead Manager to the Issue, Registrars to the Issue and Legal advisors, Syndicate Members, Underwriters to the Issue, to act in their respective capacities, have been obtained and shall be filed along with a copy of the Red Herring Prospectus with the Registrar of Companies, NCT of Delhi and Haryana as required under Sections 60 of the Companies Act, 1956 and such consents have not been withdrawn up to the time of delivery of a copy of this Red Herring Prospectus, for registration with the Registrar of Companies, NCT of Delhi and Haryana. M/s Mehra Wadhwa and Co., Statutory Auditors, have also given their consent to the inclusion of their report as appearing in the form and context in which it appears in this Red Herring Prospectus and also tax benefits accruing to the Company and to the members of the Company and such consent and report have not been withdrawn up to the time of delivery of the Red Herring Prospectus for registration with the Registrar of Companies, NCT of Delhi and Haryana.

EXPERT OPINION: No opinion of any expert has been obtained by the Company, except that of M/s Mehra Wadhwa and Co. Chartered Accountants - Statutory Auditors of the Company; the Jammu & Kashmir Bank Limited - Appraising Agency and Fox Mandal & Co. - Legal Advisors to the Issue.

Fees Payable to the BRLM, Lead Manager, Underwriting, Brokerage and Selling Commission: The total fees payable to the BRLM including brokerage and selling commission for the Issue will be as per the engagement letter dated May 31, 2006, with Allianz Securities Limited, and engagement letter dated December 29, 2006 with Canara Bank, copy of which is available for inspection at the Registered Office of the Company.

Fees Payable to the Registrar: The total fees payable to the Registrar to the Issue will be as per the Memorandum of Understanding executed between the Company and the Registrar dated May 18, 2006, copy of which is available for inspection at the Registered Office of the Company. Adequate funds will be provided to the Registrar to the Issue to enable them to send refund order(s) or allotment advice by registered post or speed post or under certificate of posting.

Previous Public and Rights Issues : The Company has not made any public or rights issue since its inception.

Previous Issues of Shares Other than for Cash: The Company has not issued shares for consideration other than for Cash, except as stated in the title "Capital Structure" on page 11 of this Red Herring Prospectus.

Commission and Brokerage paid on Previous Issues: Since this is the initial public offer of the Company, no sum has been paid or has been payable as commission or brokerage for subscribing to or procuring or agreeing to procure subscription for any of Equity Shares of the Company since its incorporation **Companies under the Same Management:** There are no companies under the same management within the meaning of Section 370 (1B) of the Companies Act, 1956 which has made any capital issues during the last three years

Promise v/s Performance

(A) Last issue made by the Issuer Company
The Company has not made any issue of Equity Shares to the public prior to the present Public Issue.

(B) Last issue of group/ associate companies: The Promoters of the Company does not have any listed venture and consequently the Company is not required to furnish details of promise v/s performance in respect of the last issues of its Promoter companies.

Option to Subscribe: Equity Shares being issued through the Red Herring Prospectus can be applied for in Dematerialized form only.

Outstanding Debentures, Bonds, Redeemable Preference Shares or other Instruments: The Company has no outstanding Debentures, Bonds, Redeemable Preference Shares or other Instruments as of the date of Red Herring Prospectus.

Stock Market Data for Equity Shares of the Company: This being the Initial Public Issue of Oriental Trimex Limited, the Equity Shares of the Company are not listed on any stock exchange.

Mechanism for Redressal of Investor Grievances: The Company has appointed **Beetal Financial and Computer Services (P) Limited.**, as the Registrar to the Issue, to handle the investor grievances in co-ordination with Compliance Officer of the Company. All grievances relating to the present issue may be addressed to the registrar with a copy to the Compliance Officer, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount paid on application and Bidder/Bank branch where the application was submitted. The Company will monitor the work of the Registrar to ensure that the grievances are settled expeditiously and satisfactorily.

Disposal of Investor Grievances: M/s Beetal Financial and Computer Services Private Limited, the Registrars to the Issue, will handle investor grievances pertaining to the Issue. A fortnightly status report of the complaints received and redressed by them would be forwarded to the Company. The Company would also be coordinating with Registrar to the Issue in attending to the grievances of the investors. The Company assures that the Board of Directors, in respect of the complaints, if any, to be received, shall adhere to the following schedules: **Sr. No., Nature of Complaint, Time Taken:** 1. Non-receipt of refund, Within 7 days of receipt of complaint, subject to production of satisfactory evidence. 2. Change of Address notification, Within 7 days of receipt of Information 3. Any other complaint in relation to Public Issue, Within 7 days of receipt of complaint with all relevant details. The Company has appointed Mr. Hari Singh, GM (Corporate Affairs) and Company Secretary of the Company, as Compliance Officer who would directly deal with SEBI with respect to implementation /compliance of various laws, regulations and other directives issued by SEBI and matters related to investor Complaints. The investor may contact the Compliance Officer in case of any pre issue/post issue related problems. The Compliance Officer can be contacted at the following address: Oriental Trimex Limited, 708, 7th Floor, Padma Tower-1-5, Rajindra Place, New Delhi - 110008 Phone No: +91 11 41536970, 25769567/68 Fax No: +91 11 25816910/25752007 E-mail: ipo@orientaltrimex.com

Changes in Auditors : There has been no change in the Auditors of the Company during the last three years.

Capitalization of Reserves or Profits (during the last five years): The Company has not capitalized its profits or reserves at any time except as stated in the section titled "Financial Information" on page no. 103 of the Red Herring Prospectus.

Revaluation of Assets (during the last five years): The Company has not revalued its assets during the last five years.

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION
The contracts (not being contracts entered into in the ordinary course of business carried on by the Company) which are or may be deemed material have been entered or to be entered into by the Company. These contracts, copies of which have been attached to the copy of the Red Herring Prospectus, have been delivered to the Registrar of Companies, Delhi and Haryana, for registration and also the documents for inspection referred to hereunder, may be inspected at the Registered Office of the Company, from 10.00 a.m. to 4.00 p.m. on any working day from the date of the Red Herring Prospectus until the date of closing of the Issue.

DECLARATION: All the relevant provisions of the Companies Act, 1956, and the guidelines issued by the Government of India or the guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities and Exchange Board of India Act, 1992 or rules made thereunder or guidelines issued, as the case may be. The Company further certifies that all statements in this Red Herring Prospectus are true and correct.

SIGNED BY ALL THE DIRECTORS OF ORIENTAL TRIMEX LIMITED

Rajesh Punia,	Savita Punia,
Managing Director	Director
Sunil Kumar	Vivek Seth
Director	Director
Mahesh Chandra Mehta	Dharam Vir Gupta
Director	Director
Y.K. Govil	
Financial Controller	

Date: January 23, 2007

Place: New Delhi

FOR FURTHER DETAILS PLEASE REFER TO THE RED HERRING PROSPECTUS

Oriental ORIENTAL TRIMEX LIMITED

Registered Office: 708, 7th Floor, Padma Tower-I, 5 Rajindra Place, New Delhi - 110008
 Corporate Office: 26/25, 11nd Floor, Bazar Marg, Old Rajinder Nagar, New Delhi-110060.
 Contact Person: Mr. Hari Singh Bisht, General Manager (Corporate Affairs) and Company Secretary Phone No: +91 11 41536970,
 Fax No: +91 11 25816910; E-mail: ipo@orientaltrimex.com Website: www.orientaltrimex.com (Originally incorporated as Oriental Trimex Private
 Limited on April 22, 1996 under the Companies Act, 1956 and converted to Public Limited Company on February 6, 2001. The Registered office of the
 Company was changed from 26/25 Bazaar Marg, Old Rajinder Nagar, New Delhi - 110060 to 708, 7th Floor, Padma Tower-I, 5 Rajindra Place, New
 Delhi - 110008 w.e.f. April 1, 2006)

100% BOOK
BUILDING
ISSUE

BID REVISION FORM

For Indian Public, Eligible NRIs applying on a non-repatriation basis

BID/OFFER OPENS ON : THURSDAY, FEBRUARY 8, 2007
 BID/OFFER CLOSES ON : WEDNESDAY, FEBRUARY 14, 2007

Bid cum Application
Form No. _____

(PLEASE READ THE INSTRUCTIONS CAREFULLY BEFORE FILLING THIS FORM) Date : _____, 2007

PUBLIC ISSUE OF 1,00,00,000 EQUITY SHARES OF RS. 10 EACH FOR CASH AT A PRICE OF RS. [•] PER EQUITY SHARE AGGREGATING TO RS. [•] LAKHS ('THE ISSUE'). THE ISSUE COMPRISES OF PROMOTERS CONTRIBUTION OF 6,00,000 EQUITY SHARES AT A PRICE OF RS. [•] PER EQUITY SHARE AGGREGATING RS. [•] LAKHS THE NET ISSUE TO PUBLIC IS OF 94,00,000 EQUITY SHARES AT A PRICE OF RS [•] PER EQUITY SHARE AGGREGATING TO RS. [•] LAKHS. THE ISSUE WOULD CONSTITUTE 64.50 % OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY CAPITAL OF THE COMPANY

MEMBER OF THE SYNDICATE'S STAMP & CODE	BROKER'S/AGENT'S STAMP & CODE	SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	BANK BRANCH STAMP & CODE	BANK BRANCH SERIAL NO.	REGISTRAR'S SERIAL NO.

To
The Board of Directors
Oriental TRIMEX LIMITED
708, 7th Floor, Padma Tower-I,
5 Rajindra Place,
New Delhi - 110008

Cheques/Demand Drafts to be drawn in favour of (a) In case of resident QIB Bidders: "Escrow Account - Oriental Public Issue - QIB - R" (b) In case of Resident Retail Individual and Non-Institutional Bidders (including NRIs on non-repatriation basis) - "Escrow Account - Oriental Public Issue - R" (c) In case of Non-Resident QIB Bidders: "Escrow Account - Oriental Public Issue - QIB - NR"
 For Payment Instructions, please refer Instruction No. 44
 Please enclose TRS of old bid(s) with this form. Revision Form to be submitted to the same member of the Syndicate and location where the Bid Form had been submitted
 Only Retail Individual Bidders can Bid at "Cut-off" price
 Allotment will be in Demat mode only

PRICE BAND: RS. 40 TO RS. 48 PER EQUITY SHARE OF FACE VALUE RS. 10 EACH
THE FACE VALUE OF THE SHARES IS RS. 10/- AND THE FLOOR PRICE IS 4 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 4.8 TIMES OF THE FACE VALUE
BID LOT : 125 EQUITY SHARES
ONLY RETAIL INDIVIDUALS BIDDED CAN BID AT "CUT OFF PRICE"
ALLOTMENT WILL BE IN DEMAT MODE ONLY

Dear Sirs,
 I/We apply for revision of my/our bidding option(s) as per the details given below:
 I/We confirm that the Transaction Registration Slip (TRS) for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. The earlier bid details have to be mentioned in the same sequence as mentioned in the Bid cum Application Form submitted earlier and specify the revised Bid. In case no revision is sought for any of the Bid options, either mention the old Bid option or write "NO CHANGE". In case you want to cancel the Bid option write "CANCELLED".

PLEASE CHANGE MY BID			
FROM (as per last Bid or Revision)			
Bid Options	No. of Equity Shares (Bids must be in multiples of 125 Equity Shares)		Write Price per Equity Share (Rupees) / "Cut-off Price" (Price should be in multiples of Re. 1 only)
	(In Figures)	(In Words)	(In Figures) (In Words)
Option 1			
(OR) Option 2			
(OR) Option 3			
TO (Revised Bid) Write "CANCELLED" in case you desire to cancel any or all options			
Revised Bid Options	No. of Equity Shares (Bids must be in multiples of 125 Equity Shares)		Write Price per Equity Share (Rupees) / "Cut-off Price" (Price should be in multiples of Re. 1 only)
	(In Figures)	(In Words)	(In Figures) (In Words)
Option 1			
(OR) Option 2			
(OR) Option 3			

Payment amount = Highest amount of above options. (No. of Equity Shares x Price per Equity Share) (In case of Bid at Cut-off Price, No. of Equity Shares x Cap Price).

Previous Bid cum Application Form No.	
PAYMENT DETAILS (Please refer Instruction No. 44)	
Total Amount payable (A) (Rs. in figures) _____	Paid at the time of the original/revised bid (B) (Rs. in figures) _____
Amount payable now (C=A-B) (Rs. in figures) _____	
(Rs. in words) _____	
<input type="checkbox"/> Cheque <input type="checkbox"/> Demand Draft No. _____	Dated _____ Drawn on (Bank and Branch) _____

PLEASE WRITE YOUR BID CUM APPLICATION FORM NUMBER ON THE REVERSE OF THE CHEQUE/DEMAND DRAFT Date : _____, 2007

I/We authorize you to reject this Revision Form in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

APPLICANT/BIDDER DETAILS (In Block Letters) (NAME(S) SHOULD BE IN THE SAME ORDER AS IT APPEARS IN THE DEMAT ACCOUNT)		
NAME OF SOLE/FIRST APPLICANT Mr./Ms. _____	_____	_____
NAME OF SECOND APPLICANT Mr./Ms. _____	_____	_____
NAME OF THIRD APPLICANT Mr./Ms. _____	_____	_____
_____	_____	_____
Sole/First Applicant's Signature	Second Applicant's Signature	Third Applicant's Signature
(AS REGISTERED IN THE BID FORM LODGED)		

TEAR HERE

TO BE GIVEN BY THE BANKER
(To be filled by the Sole/First Applicant)

Oriental ORIENTAL TRIMEX LIMITED

Registered Office: 708, 7th Floor, Padma Tower-I, 5 Rajindra Place, New Delhi - 110008
 Corporate Office: 26/25, 11nd Floor, Bazar Marg, Old Rajinder Nagar, New Delhi-110060.
 Contact Person: Mr. Hari Singh Bisht, General Manager (Corporate Affairs) and Company Secretary
 Phone No: +91 11 41536970, Fax No: +91 11 25816910; E-mail: ipo@orientaltrimex.com

Date : _____, 2007

PLEASE CHANGE MY BID			
FROM (as per last bid or revision)		TO (Revised Bid)	
Bid Options	No. of Equity Shares	Price per Equity Share (Rupees) / "Cut-off Price"	Revised Bid Options
Option 1			Option 1
(OR) Option 2			(OR) Option 2
(OR) Option 3			(OR) Option 3

Received From	
Mr./Ms. _____	
Address _____	
Telephone _____	Pin Code _____

Previous Bid cum Application Form No.	
Bid cum Application Form No.	
Cheque/Demand Draft No.	Drawn on (Name of the Bank & Branch)
Dated _____	Amount (Rs.) _____
	Banker's Sign. & Stamp

All future communication in connection with Bids made in this Issue should be addressed to the Registrar to the Issue quoting the full name of the Sole/First Applicant, Bid cum Application Form number, Bidders Depository Account Details, number of Equity Shares applied for, date of bid form, name and address of the member of the Syndicate where the Bid was submitted and payment details thereof at the following address: **Beetal Financial & Computer Services (P) Limited**, Beetal House, 3rd Floor, 99 Madangir, Behind Local, Shopping Centre, New Delhi-110 062, Phone: +91-11-29961281 (6 lines), Fax: +91-11-29961284, E-mail: beetal@beetalfinancial.com Website: www.beetalfinancial.com Contact Person: Mr. Punit Mittal

(Cheques/Drafts are subject to realisation)

TEAR HERE

TO BE GIVEN BY THE MEMBER OF THE SYNDICATE
(To be filled by the Sole/First Applicant)

Oriental ORIENTAL TRIMEX LIMITED

Registered Office: 708, 7th Floor, Padma Tower-I, 5 Rajindra Place, New Delhi - 110008
 Corporate Office: 26/25, 11nd Floor, Bazar Marg, Old Rajinder Nagar, New Delhi-110060.
 Contact Person: Mr. Hari Singh Bisht, General Manager (Corporate Affairs) and Company Secretary
 Phone No: +91 11 41536970, Fax No: +91 11 25816910; E-mail: ipo@orientaltrimex.com

Date : _____, 2007

PLEASE CHANGE MY BID		
FROM (as per last bid or revision)		
Bid Options	No. of Equity Shares	Price per Equity Share (Rupees) / "Cut-off Price"
Option 1		
(OR) Option 2		
(OR) Option 3		
TO (Revised Bid)		
Bid Options	No. of Equity Shares	Price per Equity Share (Rupees) / "Cut-off Price"
Option 1		
(OR) Option 2		
(OR) Option 3		

Received From	
Mr./Ms. _____	
Address _____	
Telephone _____	Pin Code _____

Bid cum Application Form No.	
Cheque/Demand Draft No.	Drawn on (Name of the Bank & Branch)
Dated _____	Amount (Rs.) _____
	Member of Syndicate's Stamp, Signature, Date & Time of Bid Form Submission

All future communication in connection with Bids made in this Issue should be addressed to the Registrar to the Issue quoting the full name of the Sole/First Applicant, Bid cum Application Form number, Bidders Depository Account Details, number of Equity Shares applied for, date of bid form, name and address of the member of the Syndicate where the Bid was submitted and payment details thereof at the following address: **Beetal Financial & Computer Services (P) Limited**, Beetal House, 3rd Floor, 99 Madangir, Behind Local, Shopping Centre, New Delhi-110 062, Phone: +91-11-29961281 (6 lines), Fax: +91-11-29961284, E-mail: beetal@beetalfinancial.com Website: www.beetalfinancial.com Contact Person: Mr. Punit Mittal

Please retain photocopies of this Revision Form for future revisions prior to submitting this form.

ORIENTAL TRIMEX LIMITED-PUBLIC ISSUE

TEAR HERE

ACKNOWLEDGEMENT SLIP FOR THE MEMBER OF THE SYNDICATE

ACKNOWLEDGEMENT SLIP FOR BIDDER

(Cheques/Drafts are subject to realisation)